

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. CS /2024-25_61

1st August, 2024

Head-Listing,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070.

Symbol: RAMARAJU

Dear Sir,

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Rights Issue of the Company, as mentioned in the object clause of the Letter of Offer dated March 1, 2024. Please find enclosed herewith a statement in this regard.

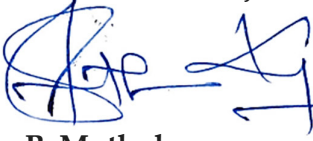

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on August 1, 2024.

Kindly, take the same on your record and disseminate.

Thanking you,

Yours faithfully,

For The Ramaraju Surgical Cotton Mills Limited,

P. Muthukumar

Company Secretary & Compliance Officer

Mem. No.: F12904

Encl: a/a



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	The Ramaraju Surgical Cotton Mills Limited
Mode of Fund raising	Rights Issue
Date of Raising Fund	28 th March, 2024 (Date of allotment)
Amount Raised	Rs. 3,707.14 Lakhs
Report filed for the Quarter ended	30 th June, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of fund	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee noted that there was is no deviation / variation in use of fund.
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

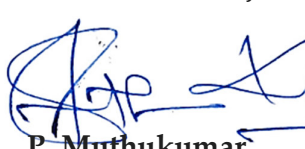
(Value in Lakhs)

Original Object	Modified object, if any	Original Allocation (Net issue Proceeds)	Modified allocation, if any	Funds utilised	Amount of Deviation / Variation for the half year according to applicable object	Remarks, if any
Repayment, in full or part, of certain outstanding borrowings (including interest availed by our company)	-	3,500.00	-	3,500.00	-	NIL
General Corporate purpose	-	149.04	-	149.04	-	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For The Ramaraju Surgical Cotton Mills Limited,


P. Muthukumar
Company Secretary & Compliance Officer
Mem. No.: F12904



P.O. Box : 2, 119, 120, P.A.C. Ramasamy Raja Salai, Rajapalayam - 6261 17. Virudhunagar District. Tamilnadu, India.

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CIN : L17111TN1939PLCOO2302

GSTIN : 33 AACT4 308D1ZX