

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. CS /2024-25_62

02-08-2024

To,
Head-Listing,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070.

Symbol: RAMARAJU

Dear Sir,

Sub: Publication of Financial Results

In compliance with the provisions of Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of advertisement published on 2nd August, 2024 in newspapers viz. Business Line (English) and Makkal Kural (Tamil) informing the Un-audited Financial Results for the quarter ended 30th June, 2024.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For The Ramaraju Surgical Cotton Mills Limited,

P. Muthukumar

Company Secretary & Compliance Officer
Mem.No.: F12904

Encl: a/a

India holds steady as 8th largest agri exporter in 2023

MIXED FORTUNES. Among top ten exporters, only Brazil, EU, Thailand increased exports

Amiti Sen
New Delhi

Despite a drop in its agricultural exports in 2023 to \$51 billion from \$55 billion in 2022, India maintained its position as world's eighth largest exporter of agriculture products in the year as seven of the top ten exporting nations witnessed a decline, per figures collated by the WTO.

AGRI EXPORT TRENDS
"Among the leading exporters of agricultural products, Brazil, the European Union and Thailand increased their exports by 6 per cent, 5 per cent and 0.2 per cent respectively in 2023. The other seven economies in the top 10 saw a decrease in their exports of agricultural products. Collectively, the top ten exporters represented a 7.19 per cent share in world exports in 2023," noted a report on key insights and trends related to WTO Trade Statistics 2023.

The fall in agriculture exports in India can be attributed to geopolitical factors such as the Red Sea crisis and the continuing Russia-Ukraine war but the decline was largely across regulated commodities such as rice, wheat, sugar, and onions, of-



DOUBLE-EDGED SWORD. Experts say the fall India's agri exports can be attributed to geopolitical ripples but the decline was largely across regulated commodities such as rice, wheat, onions, etc. BLOOMBERG

ficials in India had earlier pointed out.

India had imposed a ban on export of wheat in May 2022, non-basmati rice in July 2023 and on sugar from October 2023.

WINNERS AND LOSERS
The EU maintained its top position in 2023 by exporting agriculture produce valued at \$836 billion compared to \$799 billion in 2022. The US, too, continued at the second spot despite a drop in agriculture exports in 2023 to \$198

billion as opposed to \$222 billion in the previous year.

Brazil's agriculture exports increased to \$157 billion in 2023 from \$148 billion in 2022 while it retained the third spot.

China was the fourth largest agriculture exporter in 2023 with shipments valued at \$95 billion which was marginally below exports worth \$96 billion in 2022. Other countries among top ten agriculture exporters include Canada, Mexico, Indonesia and Australia.

The WTO's World Trade Statistics 2023 has a new interactive tool presenting key data and trends for international merchandise and commercial services trade in 2023.

"The digital platform allows users to view the latest trends in world trade, in terms of both value and volume, using filters to display the data by economy, region, selected grouping, product group and services sector," a WTO note pointed out.

RBI's FAR policy shift may rattle bond markets

Suresh P Iyengar
K Ram Kumar
Mumbai

Exclusion of new issuances of 14-year and 30-year government securities (G-Secs) from the Fully Accessible Route (FAR) after the inclusion of 27 G-Secs in JP Morgan's Government Bond Index-Emerging Markets (GBI-EM) index could lead to a loss of confidence, reduce participation, and put upward pressure on yields of these two securities, say bond market experts.

Late last month, the RBI, in consultation with the government, decided to exclude all new G-Secs of 14-year and 30-year tenors from the Fully Accessible Route (FAR).

ROUTE REVISION

Venkatakrishnan Srinivasan, Founder and Managing Partner, Rockfort Fincap LLP, noted that FIIs prefer stable and predictable regulatory environments.

"FIIs may react to new rules, adjust their portfolios, and reassess their investment strategies," he said.

With reduced FPI demand for 14 and 30 year tenors, there could be upward pressure on yields as the market adjusts to the lower level of participation from non-resident investors, per his assessment. However, large domestic investors can absorb fresh supply in these tenors easily.

Kaustubh Gupta, Co-CIO, Fixed Income, Aditya Birla

Sunlife Asset Management Company, said RBI has removed 14 years and 30 years papers from FAR Securities as liquidity and supply at longer end of yield curve was limited. He opined that RBI is probably concerned about the possible destabilising impact of large capital flows in fixed income markets and thus wants to restrict flows into the more liquid segment of the market.

"There is some sense of disappointment among offshore investors from the view of policy stability, given that the change happened so soon after India's inclusion into bond indices," Gupta said.

Jalpan Shah, Head Fixed Income - TRUST Mutual Fund, said RBI may have chosen to exclude fresh issuances of 14 and 30 year securities from FAR as the G-Sec yield curve was quite flat, and most likely that the demand was getting skewed towards the longer end G-Secs, distorting the yield curve.

Incrementally, as issuances in 5, 7 and 10 year increases, the average maturity and duration of Indian government bond composition of JPM-GBI-EM will also decrease gradually, he added. Currently, the average maturity of the index is about 12 years. With no incremental addition of 14 and 30 year securities in the index, the average maturity of the index will come down over time, said Shah.

Almost 98% of ₹2,000 notes withdrawn: RBI

Our Bureau
Mumbai

The Reserve Bank of India (RBI) on Thursday said 97.92 per cent of the ₹2,000 banknotes in circulation as on May 19, 2023, have been returned till July 31, 2024.

The total value of the ₹2,000 notes in circulation has declined to ₹7,409 crore, at the close of business on July 31, 2024, from the ₹3,56 lakh crore on May 19, 2023 when the withdrawal of ₹2,000 banknotes was announced, per the central bank's statement.

RBI emphasised that the ₹2,000 banknotes continue to be legal tender.

The central bank had announced the withdrawal of ₹2,000 banknotes from circulation as these notes were not commonly used for transactions and the stock of banknotes in other denominations continues to be adequate to meet the currency requirement of the public. Then, RBI also said the withdrawal is in



CLEAN NOTE POLICY.

The RBI had announced the withdrawal of ₹2,000 notes on May 19, 2023.

pursuance of its "Clean Note Policy".

The facility for deposit and/or exchange of the ₹2,000 banknotes was available at all bank branches in the country up to October 07, 2023. Post which, the banknotes are available for exchange at the 19 Issue Offices of the Reserve Bank (RBI Issue Offices) since May 19, 2023. From October 09, 2023, RBI Issue Offices are also accepting the ₹2,000 banknotes from individuals/entities for deposit into their bank accounts.

Government of Kerala			
Published Tenders from 29-07-2024 to 31-07-2024			
Stationery Department			
Tender ID: 2024_STY_683269_1 * Controller of Stationery * Supply of Jute Twine (3 ply), gummed(50 gm ball) * Closing Date: 13-Aug-2024 * PAC: Rs60000			
Visit https://etenders.kerala.gov.in for more details.			
Ro.No:29-31/Jul/2024/PRD/(N)6			

EXTRACT OF CONSOLIDATED UN-AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30 TH JUNE, 2024						
Sl. No.	Particulars	Quarter ended			Year ended	
		30-06-2024	31-03-2024	31-06-2023	31-03-2024	(Un-Audited) (Audited)
1	Total Income	22,194	22,644	20,296	20,296	86,856
2	Net Profit / (Loss) for the period before tax (Note No.3)	(2,054)	(1,445)	782	782	(1,404)
3	Net Profit for the period after tax (*)	(691)	829	2,377	2,377	4,436
4	Total Comprehensive Income for the period after tax (comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	(687)	432	2,420	2,420	6,683
5	Paid-up Equity Share Capital	920	920	920	920	2,29,242
6	Other Equity					
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹) Basic Diluted	(8)	9	26	26	48
	(*) Includes Share of Net Profit of Associates, Net of Tax	846	2,118	1,278	1,278	5,354

Notes:

- The above is an extract of the detailed format of quarter ended un-audited statement of profit and loss that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the un-audited Quarter ended financial results are available on the Company's website at www.rajapalayamills.com and on the website of the Bombay Stock Exchange www.bseindia.com
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 31-06-2024. The Statutory Auditor has carried out Limited review of the above results and expressed an unmodified audit opinion.
- Net Profit / (Loss) for the period before tax includes exceptional items, which represent the following items: (in ₹ lakhs)

Particulars	Quarter ended	Year ended		
30-06-2024	31-03-2024	31-06-2023	31-03-2024	
Profit on Sale of Investment in the Equity Shares of Associates	-	-	2,357	2,357
Profit on Sale of Property, Plant & Equipment	14	33	2	381
Total	14	33	2,359	2,738

- Key standalone financial information:

Particulars	Quarter ended	Year ended		
30-06-2024	31-03-2024	31-06-2023	31-03-2024	
Total Income	22,193	22,644	20,296	87,880
Net Profit / (Loss) before exceptional items and tax	(2,068)	(1,478)	(1,577)	(3,418)
Net Profit / (Loss) before tax	(2,054)	(1,445)	(3,806)	(3,344)
Net Profit / (Loss) after tax	(1,537)	(1,289)	(4,173)	(3,830)

1) The figures for the quarter ended 31-03-2024 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.

2) The previous period figures have been re-grouped / re-stated wherever necessary.

3) The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the un-audited Quarter ended financial results are available on the Company's website at www.rajapalayamills.com and on the website of the Bombay Stock Exchange www.bseindia.com

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5) The figures for the quarter ended 31-03-2024 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.

6) The previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAMILLS LIMITED
Rep't Off : Rajapalayam Mills Premises,
Post Box No.1, Rajapalayam - 629 117, Tamil Nadu
CIN No : L71111TN1939PLC002302
Telephone No. 0450-238650
E-mail : rajapal@ramcotex.com, Website : www.rajapalayamills.com

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2023	31.03.2024
1	Total Income	848.66	3,498.39	1,029.14	848.76	3,498.82	1,029.25
2	Net Profit from ordinary activities after finance costs but before exceptional items	203.22	771.82	277.91	203.30	772.17	277.99
3	Net Profit before tax (after Exceptional and/or Extraordinary Items)	203.22	991.11	497.19	203.30	991.46	497.27
4	Net Profit after tax (after Exceptional and/or Extraordinary Items)	150.55	793.55	426.25	150.63	793.90	426.33
5	Other Comprehensive Income	2.14	(0.01)	(0.06)	2.14	0.11	(0.07)
6	Total Comprehensive Income (after tax)	152.69	793.54	426.19	152.77	794.01	426.26
7	Paid Up Equity Share Capital (face value of Rs.10/- each)	95.75	95				

