

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. CS /2024-25_50

31-05-2024

To,
Head-Listing,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070.

Symbol: RAMARAJU

Dear Sir,

Sub: Publication of Financial Results

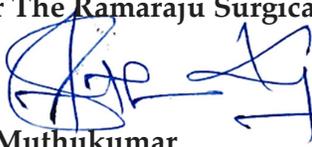
In compliance with the provisions of Regulation 47 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copy of advertisement published on 30th May, 2024 in newspapers viz. Business Line (English) and Makkal Kural (Tamil) informing the Audited Financial Results for the quarter and year ended 31st March, 2024.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For The Ramaraju Surgical Cotton Mills Limited,


P. Muthukumar

Company Secretary & Compliance Officer

Mem.No.: F12904



Encl: a/a



P.O. Box : 2, 119, 120, P.A.C. Ramasamy Raja Salai, Rajapalayam - 6261 17. Virudhunagar District. Tamilnadu, India.

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CIN : L17111TN1939PLCOO2302

GSTIN : 33 AACT4 308D1ZX

QUICKLY.

ADB's \$2.6-b sovereign lending to India



New Delhi: Asian Development Bank (ADB) committed \$2.6 billion in sovereign lending to India in 2023. The fund is aimed to strengthen urban development, support industrial corridor development, promote power sector reforms, build India's climate resilience, and enhance connectivity. ADB also extended \$23.53 million in technical assistance and \$4.1 million in grants under the sovereign portfolio. ADB committed over \$1 billion for private sector projects during the past year, ADB said.

TEPC exploring markets for telecom exports

Singapore: The Telecom Equipment & Services Export Promotion Council (TEPC) is exploring global markets to promote Made in India products, its Director General Arun Gupta said. He added the region-wise market development focus is on ASEAN, Africa, Europe and other developing economies.

FinMin steps in to expedite sale of BSNL, MTNL assets

UNLOCKING VALUE. As of March 31, 2022, BSNL, MTNL assets are worth ₹1.26-lakh cr and ₹12,000 cr

Shishir Sinha
New Delhi

The Finance Ministry has joined hands with the Communication Ministry to dispose of BSNL and MTNL assets. This is in response to a communication from Telecom Secretary Neeraj Mittal, who has written to all the Central ministries and departments, along with State governments.

In a written response, the Minister of State in the Communication Ministry, Devusingh Chauhan, had told the Rajya Sabha that the value of the assets of BSNL and MTNL is over ₹1.26-lakh crore and over ₹12,000 crore, respectively, as on March 31, 2022.

The area of land owned by BSNL and MTNL is approximately 10,568 acres and 334.36 acres, respectively, the response added.

"BSNL has an asset base spread over the country and MTNL has properties located in Delhi and Mumbai. Most of the properties are offered through outright sale to Government departments/PUSs/government organisations," Mittal said in a letter.

Further, BSNL has developed a dedicated website: <https://asset-monetization.bsnl.co.in>. The web



ASSET BASE. BSNL and MTNL own 10,568 acres and 334.36 acres, respectively, according to a written response by the Minister of State of Communication in the Rajya Sabha

site contains the list of properties of BSNL/MTNL available for outright sale in various parts of the country.

It also said that vacant building spaces are offered for rent in premises situated at prime locations all over India.

The spaces are ideally suited for banks, institutions, autonomous bodies, etc. Monetisation is being done through the online platform of MSTC.

Meanwhile, there is no indication that there will be any discount for ministries and departments, and every deal will be at market price.

Still, the thinking is that a trans-

parent and direct deal would help all.

REVIVAL STRATEGY

The government has taken various steps for the revival of BSNL and MTNL. Last June, as part of the revival strategy, the Union Cabinet approved the third revival package for BSNL with the total outlay of ₹89,047 crore. It includes allotment of 4G/5G spectrum for BSNL through equity infusion.

The authorised capital of BSNL will be increased to ₹2.10-lakh crore from ₹1.50-lakh crore. With this revival package, BSNL will emerge as a stable telecom service provider focused on providing con-

nectivity to the remotest parts of India. In 2019, the first revival package amounted to around ₹69,000 crore that brought down the operating costs of BSNL/MTNL. In 2022, the government approved the second revival package for BSNL/MTNL amounting to ₹1.64-lakh crore. It focused on infusing fresh capital, restructuring debt, viability gap funding for rural telephony, etc.

It provided financial support for capex, viability gap funding for rural landlines, financial support for de-stressing the balance sheet, and settlement of AGR dues, merger of BBNL with BSNL, etc. The packages helped lower the total debt of BSNL to ₹22,289 crore from ₹32,944 crore.

The government claims that as a result of these packages, BSNL/MTNL have started earning operating profits from FY21. BSNL/MTNL are rolling out an indigenous developed 4G telecom stack. The equipment is upgradable to 5G. As part of the revival strategy, BSNL/MTNL are focusing on home fibre connections. More than 34 lakh home fibre connections have been provided as on date. As on March 31, 2023, BSNL and MTNL had 58,277 and 3,397 employees, respectively.

NMDC plans ₹50,000-crore capex to double iron-ore output by FY31

Abhishek Law
New Delhi

NMDC, the country's largest iron-ore miner, has earmarked ₹50,000-crore capex, as it plans to double production to nearly 100 million tonnes (mt) over the next five-six years.

The investments are to be made towards mine enhancement, including seeking permissions for deeper drilling, new mine bids and acquisitions, addition of equipment, setting up of slurry pipelines and expansion of other allied facilities.

According to Amitava Mukherjee, Chairman and Managing Director (Additional Charge) and Director (Finance), NMDC approvals are expected by "next year-fiscal end," with nearly ₹2,500 crore of capex expected in FY25.

Bunching up or peaking of capex to around ₹8,000-9,000 crore each year, is expected from the "year after next" for "three to four years" — FY27 to FY30.

"So we are on track to double production to 100 mt over the next five-odd years, around FY30/31, with a capex outlay of ₹50,000 crore. Some approvals have been received and we will float tenders for equipment soon, while some projects are in the Detailed Project Report stage. We plan to get all the approvals — at the board level, EC clearances, and even ministerial approvals — by next year. Capex peaking — around ₹9,000 crore a year — will happen for three to four years from the year after next (FY26)," he said during the earnings call.

Apart from expansion of existing mine capacities, NMDC would also look at bidding and acquisition of new iron-ore mines.

The other part of the capex plans include setting up of conveyor belts (of around ₹1,000 crore) and slurry pipelines (expected to cost ₹10,000 crore), pellet plants at ₹2,000 crore, building stockyards (for which consultants like Deloitte, McKinzie and



Amitava Mukherjee, CMD, NMDC

BCG have been engaged) at a cost of ₹10,000 crore.

PRODUCTION GUIDANCE

NMDC operates mines in Chhattisgarh and Karnataka. In FY24, NMDC iron-ore production stood at over 45 mt.

In FY25, it has guided for a 11 per cent increase in production to 50 mt, FY26 production guidance is another 8 per cent increase to 54 mt.

"Incremental addition to iron-ore production will come from both Karnataka and Chhattisgarh mines, and required permissions (including environmental clearances) for ramp up of production up to 53 mt has been obtained," he said. "Beyond FY26, we have yet not worked out the production guidance," he added.

Mukherjee anticipates demand for iron ore to remain strong, especially on the back of improving domestic consumption of steel. Iron-ore is a key steel-making feedstock. According to him, apart from NMDC Steel Ltd — the steel unit of NMDC, other big steel-makers JSW and JSPL have already sought additional supplies from the PSU iron-ore mines.

"So if you look at our large clients, JSPL is asking for additional supplies, which we are unable to provide; for JSW, we are supplying 60 per cent of their demand, and 80 per cent of RINL's demand," he added.

SBI-led committee on co-lending to focus on boosting MSME credit

Anshika Kayastha
Mumbai

The Department of Financial Services (DFS) is in the process of setting up a committee on co-lending with State Bank of India (SBI) at the helm. The objective of the committee is to address issues related to co-lending, boosting MSME credit and curbing some of the accelerated growth in consumer loans.

"Finance Ministry has created a committee of three banks and three NBFCs to look into resolving the issues of co-lending and improve volumes. RBI

and DFS are working together to see what can be done to encourage co-lending because they want it to grow exponentially," a source told *businessline*.

SBI, one of the biggest players in the co-lending space, will decide on the members of the committee, announced around a fortnight ago.

SBI has started reaching out to potential members, the source said. MSME-focused NBFC UGro Capital is expected to be one of the members. The company did not comment on the same.

The committee will discuss

and present a report to the RBI and DFS on how to create a framework to boost co-lending, especially for MSMEs, identify the bottlenecks and propose the regulatory and policy changes or solutions that can be provided to aid credit access.

REPORT ON CO-LENDING

Increased co-lending is expected to help reduce NBFCs' liquidity requirements as they pursue a more asset-light model, given that the RBI has traditionally been uncomfortable with NBFCs having large balance sheets.

It is also expected to curb

some of the accelerated growth seen in co-lending for consumer loans. The regulator recently reached out to certain banks warning them to be cautious about their co-lending partnerships and the stress in portfolio quality arising due to such lending channels.

"Co-lending was designed for priority sector loans (PSLs), including MSMEs. But some banks avoided dispensation for non-PSL and suddenly consumer loans now account for 65-75 per cent of total co-lending. The focus should be on PSL and it is possible that at some point the regulator may feel that

other segments should be slowed down or may not be allowed to be done at all," another source said.

A recent report by CRISIL said that co-lending AUM is now close to ₹1-lakh crore in over five years. Of the co-lending book, personal loans account for 34 per cent of the AUM, housing loans — 20 per cent, unsecured MSME and gold loans — 13 per cent each, secured MSME (including loan against property) and vehicle loans constituted the remaining 20 per cent. The agency expects co-lending to grow at 35-40 per cent in the medium term.

Pharma firm chiefs must self-declare on ethical code compliance

PT Jyothi Datta
Mumbai

The executive heads of drug companies will have to sign-off on a self-declaration form stating that their company complies with the Uniform Code for Pharmaceutical Marketing Practices (UCPMP-2024), for FY25.

This is the first time such a self-declaration is being sought under the updated UCPMP-2024, and it comes even as the pharma industry seeks clarity on aspects of its implementation, say industry-watchers.

The executive heads of companies have to submit the self-declaration by June 30, a communication from the Department of Pharmaceuticals (DoP) said.

Earlier in March, the DoP had issued the updated ethical marketing code, UCPMP-2024, outlining a framework within which pharma companies could engage with doctors, without these interactions becoming an endorsement or inducement to push drug prescriptions.

ALIGNING WITH THE GUIDANCE

"This reinforces what is already outlined in the UCPMP-2024 and companies will have to align with the guidance. If there is a transgression, it would be escalated to the ethics committee of the respective industry association and if unresolved, further to the apex committee headed by the Secretary, DoP. But there is no clarity currently on how penalties will eventually pan out for violation of self-declaration," said Varsha Rajesh, Pharmaceutical and Life Sciences lawyer with Nishith Desai Associates.

Pharma industry representatives say companies are working to comply with the ethical code, that includes features like limiting brand-reminders to ₹1,000, and restricting Continuous Medical Education (CME) meetings to domestic venues.

Anil Matai, Director General with the Organisation of Pharmaceutical Producers of India (OPPI), a platform of largely foreign drugmakers, said companies were already primed since the code was issued earlier this year, and the self-declarations would go up on the association's website.

In the case of companies that do not belong to an association, or belong to multiple associations, they would have to send their declaration to the committee headed by the DoP secretary, he said.

While some industry-watchers remain critical on whether the ethical code will curb malpractices and the freebie culture, reportedly between drugmakers and doctors, others point out the latest communication is indeed the Centre's nudge to get pharma companies to stick to the ethical code of promotion.



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	Year Ended	
		31.03.2024	31.03.2023
1	Premium Income (Gross)	37,181.76	36,591.59
2	Net Profit/(Loss) After tax	6,497.30	6,312.50
3	Paid up Equity share capital	877.20	877.20
4	Net Worth (including Fair Value change account)	81,330.25	63,749.61
5	Total Assets	1,78,285.82	1,57,124.60
6	Solvency Ratio	3.25	2.61

Notes:-

- Premium income is Gross written premium, gross of reinsurance and net of applicable taxes.
- The above is an extract of the detailed format of quarterly and year to date Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the quarterly and year to date Financial Results are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and the Corporation (www.gicre.in)

For and on behalf of the Board Directors

Sd/-
Ramaswamy Narayanan
Chairman-Cum-Managing Director
DIN: 10337640

General Insurance Corporation of India

"Suraksha", 170, Janshedji Tata Road, Churchgate, Mumbai - 400 020, India.

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IRDA Registration No: 112

LAMBODHARA TEXTILES LIMITED						
CIN L17111 TZ 1994 PLC 004929						
Regd. Office : 3A, 3rd Floor, B Block, Pioneer Apartments						
1075B, Avinashi Road, Coimbatore - 641 019, India. Telefax: +91-422-4351083						
Email & Investor Grievance ID: info@lambodharatextiles.com Web: www.lambodharatextiles.com						
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024 (Rs. in Lakhs)						
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Total Income from Operations	4,333.48	5,207.24	4,568.34	19,957.45	21,464.20
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	73.69	152.48	231.65	787.23	2,365.28
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	73.69	152.48	231.65	787.23	2,365.28
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	142.81	84.34	36.09	461.06	1,730.40
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	136.07	76.10	39.42	474.15	1,713.94
6	Equity Share Capital	518.88	518.88	518.88	518.88	518.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the Previous Year	-	-	-	9,791.25	9,394.93
8	Earnings per equity share	1.38	0.81	0.35	4.44	16.67
	Diluted	1.38	0.81	0.35	4.44	16.67

Notes:
1. The above is an extract of the detailed format of quarter and year ended audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended audited Financial Results are available on the website of the Stock Exchange(s) (www.nseindia.com and www.bseindia.com) and on the Company's website (www.lambodharatextiles.com)
2. The above financial results have been reviewed by the Audit Committee at their Meeting on 29th May 2024 and approved by the Board of Directors at their meeting held on 29th May 2024. The results for the quarter and year ended 31st March 2024 and 31st March 2023 have been audited by the Statutory Auditors of the Company.
3. The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Figures of the previous period/year have been regrouped and reclassified to conform to the classification of current period/year, wherever necessary.
By Order of the Board
For Lambodhara Textiles Limited
Sd/-: Gullia Bosco
DIN : 01898020
Whole-Time Director

THE RAMARAJU SURGICAL COTTON MILLS LIMITED						
Regd. Office : P.A.C. Ramasamy Raja Salai, Post Box No.2, Rajapalayam - 626117, Tamilnadu						
CIN : L1711TN1939PLC002302						
Telephone No. 04563 - 235904						
E-mail : rcm@ramarajus.com Website : www.ramarajusurgical.com						
EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2024						
Particulars	Quarter Ended			Year Ended		
	31/03/2024 Audited	31/12/2023 Un-Audited	31/03/2023 Audited (Restated)	31/03/2024 Audited	31/03/2023 Audited (Restated)	
1	Income from Operations	30,394.42	9,008.34	6,667.35	37,136.38	40,679.21
2	Net Profit / (Loss) for the period before tax	(685.74)	(1,387.85)	(1,387.85)	(6,884.11)	(3,886.87)
3	Net Profit / (Loss) for the period after tax	(628.27)	325.56	(1,740.38)	(3,774.42)	(2,825.49)
4	Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	(699.05)	329.89	(1,773.38)	(3,769.22)	(2,860.09)
Shareholders of the Company						
	Total Comprehensive Income attributable to:	(696.97)	329.29	(1,770.76)	(3,765.94)	(2,817.42)
	Non controlling Interest:	(2.09)	0.60	(0.61)	(3.28)	(11.32)
	Paid-up Equity Share Capital	861.51	399.79	399.79	861.51	861.51
	Other Equity	-	-	-	25,997.76	26,390.94
	Net Worth	-	-	-	26,759.26	26,790.74
	Earning Per Share of Rs. 10/- each:	-	-	-	-	-
	(Not Annualised) (in Rs.)	-	-	-	-	-
	Basic	(15.99)	0.88	(43.81)	(83.86)	(73.48)
	Diluted	(15.99)	0.88	(43.81)	(83.86)	(73.48)

Notes:
1) The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the unaudited Quarter and year ended financial results are available on the Company's website at www.ramarajusurgical.com and on the website of the Stock Exchange where the shares of the company is listed at www.nse.in.
2) On 31-03-2024, the carrying amount of few varieties of raw material stock which was earlier written down has now been written back to its Cost (Mark to Market Loss) due to improvement in market price of such materials. Consequently an amount of Rs. 1.10 Lakh has been withdrawn against Previous Quarter Dec 23 provision of Rs. 7.90 Lakh. MTM Loss as on 31-03-2024 is Rs.8.80 Lakh only.
3) The Consolidated financial results have been prepared in accordance with Ind AS 118 read with Ind AS 28 which include the standalone results of the holding company, The Ramaraju Surgical Cotton Mills Limited, its Subsidiary Madras Chigboard Limited, Taram Textiles LLC and Steadson subsidiary, Taram Textiles Online Inc., collectively referred as Group and its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited and Sri Hari Hara Media Limited.
4) Business Combination
The National Company Law Tribunal ("NCLT") - Chennai bench vide its Order dated 31st May, 2023 has approved the Scheme of Amalgamation of M/s Sri Hari Hara Textiles Ltd. (SHTL) with the Company. The Scheme was approved by the Board of Directors on 27th September, 2021. Consequently to the said Order and filing of the final certified Orders with the Registrar of the companies, Chennai on 29th June, 2023 the Scheme has become effective upon the completion of the filing with effect from the Appointed Date of 1st April, 2021. Upon coming into effect of the Scheme, the undertaking of SHTL stands transferred to and vested in the Company with effect from the Appointed Date.
The amalgamation has been accounted using the acquisition method based on Ind AS 103 Business Combinations (in accordance with the approved Scheme). Consequently, the financials have been restated for the previous financial year and quarter ended 31-03-2023 to include the value of Assets and Liabilities and Income and Expense as in the books of account of SHTL with effect from the appointed date, after eliminating the inter company balances.
5) The Company has issued an amount of Rs. 3,707.14 Lakhs through Rights Issue of 18,17,227 Equity Shares having face value of Rs.10/- each at an issue price of Rs.204 per share (including a premium of Rs.194 per share). The Shares have been allotted to the shareholders on 28-03-2024. Consequently to the above allotment, the paid up capital has increased from Rs.399.79 Lakhs to Rs.581.51 Lakhs.
6) Key standalone financial information (Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31/03/2024 Audited	31/12/2023 Un-Audited	31/03/2023 Audited (Restated)	31/03/2024 Audited	31/03/2023 Audited (Restated)
Total Income	30,394.42	9,008.34	6,667.35	37,136.38	40,679.21
Net Profit / (Loss) before tax	(685.74)	(1,387.85)	(1,387.85)	(6,884.11)	(3,886.87)
Net Profit / (Loss) after Tax	(628.27)	325.56	(1,740.38)	(3,774.42)	(2,825.49)

7) The previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED
Sd/-: RAMARAJU SURGICAL MILLS
MANAGING DIRECTOR
(DIN : 01848372)

