

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. CS /2025-26_24

17th April, 2025

Head-Listing,
Metropolitan Stock Exchange of India Limited,
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
LBS Road, Kurla West,
Mumbai - 400 070.

Symbol: RAMARAJU

Sub: Submission of Credit Rating issued by CRISIL

Pursuant to Regulation 30 read with Para A (3) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, CRISIL our Rating Agency has reaffirmed the credit rating of our company. The details of the ratings are given below:

Total Bank loan facilities rated	Rs. 490.43 Crore
Long term ratings	CRISIL BBB/Negative (Outlook revised from 'Stable'; Rating Reaffirmed)
Short term ratings	CRISIL A3+ (Reaffirmed)

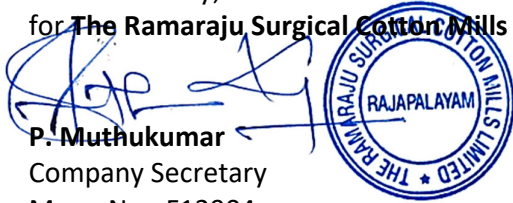
We herewith attached the rating confirmation issued by CRISIL vide their letter dated April 17, 2025.

This is for your kind information and records.

Thanking you,

Yours faithfully,
for **The Ramaraju Surgical Cotton Mills Limited**

P. Muthukumar
Company Secretary
Mem. No.: F12904



P.O. Box : 2, 119, 120, P.A.C. Ramasamy Raja Salai, Rajapalayam - 6261 17. Virudhunagar District. Tamilnadu, India.

Ph (O) 91-4563-235904; E-mail: rscm@ramcotex.com; Web: www.ramarajusurgicat.com

CIN : L17111TN1939PLC002302

GSTIN : 33 AACT4 308D1ZX

RL/RAMSURG/363702/BLR/0425/115271
April 17, 2025



Mr. Vijay Gopal
Chief Financial Officer
The Ramaraju Surgical Cotton Mills Limited
119, PAC Ramsamy Raja Salai,
Virudhunagar - 626117
7540066115

Dear Mr. Vijay Gopal,

Re: Review of Crisil Ratings on the bank facilities of The Ramaraju Surgical Cotton Mills Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.490.43 Crore
Long Term Rating	Crisil BBB/Negative (Outlook revised from 'Stable'; Rating Reaffirmed)
Short Term Rating	Crisil A3+ (Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

NAREN KARTIC.K
Associate Director - Crisil Ratings

Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited
Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.
Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.
Phone: +91 22 6137 3000 | www.crisilratings.com

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Tamilnad Mercantile Bank Limited	1	Crisil A3+
2	Buyer Credit Limit	Axis Bank Limited	20	Crisil A3+
3	Buyer Credit Limit	RBL Bank Limited	10	Crisil A3+
4	Cash Credit	The Federal Bank Limited	41	Crisil BBB/Negative
5	Cash Credit	RBL Bank Limited	10	Crisil BBB/Negative
6	Cash Credit	Indian Bank	20	Crisil BBB/Negative
7	Cash Credit	IDBI Bank Limited	45	Crisil BBB/Negative
8	Cash Credit	YES Bank Limited	25	Crisil BBB/Negative
9	Cash Credit	Axis Bank Limited	20	Crisil BBB/Negative
10	Cash Credit	Tamilnad Mercantile Bank Limited	40	Crisil BBB/Negative
11	Corporate Loan	The Karur Vysya Bank Limited	66.87	Crisil BBB/Negative
12	Corporate Loan	RBL Bank Limited	21.45	Crisil BBB/Negative
13	Standby Letter of Credit	YES Bank Limited	44	Crisil BBB/Negative
14	Term Loan	Indian Bank	59.95	Crisil BBB/Negative
15	Term Loan	ICICI Bank Limited	7.41	Crisil BBB/Negative
16	Term Loan	IDBI Bank Limited	43.75	Crisil BBB/Negative
17	Working Capital Demand Loan	IDFC FIRST Bank Limited	15	Crisil BBB/Negative
	Total		490.43	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247

Office Address: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai – 400 072, India.

Registered Office Address: CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai – 400 076, India.

Phone: +91 22 6137 3000 | www.crisilratings.com

a company of **S&P Global**