

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

18th February, 2021

Head-Listing,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No. C-62,
G-Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098.

Dear Sir,

Sub: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has acquired 2,159 shares of M/s Madras Chip Board Limited constituting to 8.93% of its paid up share capital as per the resolution passed in the Extra-Ordinary General Meeting held on 25th January, 2021.

Consequent to the acquisition, the total shareholding of our Company in M/s Madras Chip Board Limited is 11,253 shares constituting 46.53 % of its paid up share capital.

The disclosure required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **THE RAMARAJU SURGICAL COTTON MILLS LIMITED,**


WALTER VASANTH P J
COMPANY SECRETARY

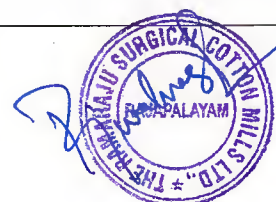
Encl : As above



The disclosure required under Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Name of the target entity, details in brief such as size, turnover, etc.	Madras Chip Board Limited CIN: U20293TN1961PLC004457 Turnover for the year ended 31.03.2020 is Rs.2.30 crores
Whether the acquisition would fall within related party transactions(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length.	Yes, The Company is promoted by Late Shri.N.R.Krishnama Raja. His sons Shri. N.K.Ramsuami Raja, Chairman and Managing Director of M/s Madras Chip Board Limited along with his associates and Shri N.R.K.Ramkumar Raja , Joint Managing Director of M/s The Ramaraju Surgical Cotton Mills Limited along with his associates are the main promoters of M/s Madras Chip Board Limited. The Shareholding of Promoters of M/s The Ramaraju Surgical Cotton Mills Limited in M/s Madras Chipboard Limited as on the EGM date is 6.67 %. The acquisition is made at fair market value based on the valuation done by the Registered Valuer.
Industry to which the entity being acquired belongs	Flush Doors
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	MCBL is in possession of land and buildings which is in a very strategic location and will be useful for the Company's future expansion plan.
Brief details of any governmental or regulatory approvals required for the acquisition	None

Indicative time period for completion of the acquisition	31 st December, 2021
Nature of consideration – whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	Rs.2,08,53,781 (Rupees Two Crores Eight Lakhs Fifty Three Thousands and Seven Eighty One Only). 2,159 shares of Rs. 9,659/- each



<p>Percentage of shareholding / control acquired and / or number of shares acquired</p>	<table border="1"> <thead> <tr> <th></th> <th>No. of Shares</th> <th>% of holding in the capital</th> </tr> </thead> <tbody> <tr> <td>Holding prior to acquisition of shares</td> <td>9,094</td> <td>37.60</td> </tr> <tr> <td>Acquired on 17.02.2021</td> <td>2,159</td> <td>8.93</td> </tr> <tr> <td>Holding post acquisition of shares</td> <td>11,253</td> <td>46.53</td> </tr> </tbody> </table>		No. of Shares	% of holding in the capital	Holding prior to acquisition of shares	9,094	37.60	Acquired on 17.02.2021	2,159	8.93	Holding post acquisition of shares	11,253	46.53
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<p>Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>M/s Madras Chip Board Limited was incorporated in the year 29.03.1961. The Company is carrying on the business of manufacturing flush doors for use in residential units and commercial spaces. The Registered Office is at Rajapalayam. MCBL is in possession of land and buildings which is in a very strategic location and will be useful for the Company's future expansion plan.</p> <p>The history of turnover for the last 3 years are as follows:</p> <table border="1"> <thead> <tr> <th>Year ended</th> <th>Turnover (Rs.in crores)</th> </tr> </thead> <tbody> <tr> <td>31.03.2020</td> <td>2.30</td> </tr> <tr> <td>31.03.2019</td> <td>2.74</td> </tr> <tr> <td>31.03.2018</td> <td>2.53</td> </tr> </tbody> </table>	Year ended	Turnover (Rs.in crores)	31.03.2020	2.30	31.03.2019	2.74	31.03.2018	2.53				
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