

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. MSEI /2020

December 30, 2020

Head-Listing,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No. C-62, G-Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 098.
India

Symbol: RAMARAJU

Dear Sir,

Sub: Outcome of the Board Meeting held on 30th December, 2020

The Board of Directors meeting held today (December 30, 2020), considered and approved the followings.

1. Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the acquisition of up to 24,186 Equity Shares of Rs.100/- each from the members of M/s. Madras Chipboard Limited (Unlisted Public Limited Company) at Rs. 9,659/- per share as per the Valuation Report issued by the Registered Valuer. The acquisition of up to 12,626 equity shares i.e. 52.20% of the equity shares of M/s. Madras Chipboard Limited from the related parties of our Company is subject to the approval of our shareholder's approval at the ensuing Extra-Ordinary General Meeting as per the provision of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Company in the due course will be prepared to acquire the equity shares from the unrelated willing shareholders of M/s. Madras Chipboard Limited at the same price of Rs. 9,659/- per share by sending an offer letter to them.
2. Sale of part of the investment held, by way of shares in M/s. The Ramco Cements Limited to M/s. Ramco Industries Limited not exceeding a market value of Rs.30 Crores and it is subject to the approval of our shareholders at the ensuing Extra-Ordinary General Meeting as per the provision of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Draft Notice of the Extra-Ordinary General Meeting of the Company. The Extra-Ordinary General Meeting is scheduled to be held on 25th January, 2021 at 10.00 A.M. at The Ramaraju Surgical Cotton Mills Limited Premises, 119, P.A.C. Ramasamy Raja Salai, Rajapalayam — 626 117, Virudhunagar District, Tamil Nadu.



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

The meeting commenced at 10.00 A.M and concluded at 11.55 A.M.

You are requested to kindly take the above on your record and disseminate.

Thanking you,

Yours faithfully,

For THE RAMARAJU SURGICAL COTTON MILLS LIMITED,

A. Emarajan

A. EMARAJAN

COMPANY SECRETARY

