

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. CS /2025-26_38

28th May, 2025

To,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070, Maharashtra, India.

Symbol: RAMARAJU

Dear Sirs,

Ref.: Integrated Filing (Financial) for the quarter and year ended 31st March, 2025

With reference to the above, we herewith submitting the Integrated Filing (Financial) for the quarter and year ended 31st March, 2025, approved by the Board of Directors of the company at their meeting held on 28th May, 2025.

S.No	Integrated Filing	Annexure
1.	Financial Results	I
2.	Declaration of unmodified opinion	II
3.	Statement of Deviation or Variation	Not Applicable
4.	Disclosure of Related Party Transactions on a consolidated basis for the half year ended 31 st March, 2025	III

We request you to please take the same on your record and disseminate it.

Thanking you,

Yours faithfully,

For The Ramaraju Surgical Cotton Mills Limited,



P. Muthukumar

Company Secretary & Compliance Officer

Mem. No.: F12904

Encl: a/a



P.O. Box : 2, 119, 120, P.A.C. Ramasamy Raja Salai, Rajapalayam - 6261 17. Virudhunagar District. Tamilnadu, India.

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CIN : L17111TN1939PLC002302

GSTIN : 33AAACT4308D1ZX



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

THE BOARD OF DIRECTORS OF **THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** (the "Company") for the quarter and year ended March 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2025.





Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those Standards are further described in the "*Auditor's Responsibilities for the Audit of the Standalone Financial Results*" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate





the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement of the company to express an opinion on the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





N.A. Jayaraman & Co.
Chartered Accountants

Other Matters

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

For N.A. JAYARAMAN & CO.,
Chartered Accountants
Firm Registration Number:
001310S

T.G. HARISHA
Partner

Membership Number: 246983
UDIN: 25246983BMOKNT7092



Rajapalayam
28th May 2025

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office : P.A.C. Ramasamy Raja Salai, Post Box No.2, Rajapalayam - 626117, Tamilnadu

CIN : L17111TN1939PLC002302

Telephone No. 04563 - 235904



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Website : www.ramarajusurgical.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs)

Sl. No	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	a. Revenue from Operations					
	Sale of Product	10,321.26	11,530.99	9,597.93	38,789.16	34,788.57
	Other Operating income	214.71	322.05	161.22	700.35	494.58
	b. Other Income	335.20	62.12	346.43	596.60	678.51
	Total Income	10,871.17	11,915.16	10,105.58	40,086.11	35,961.66
2	Expenses					
	a. Cost of Materials Consumed	5,690.95	5,888.57	5,000.68	20,677.69	19,514.36
	b. Purchases of Stock-in-Trade	584.70	2,047.38	548.42	4,752.46	1,700.77
	c. Changes in Inventories of Finished Goods, Work in Progress Stock	440.18	534.13	485.06	(259.38)	116.37
	d. Employee Benefit Expenses	1,360.92	1,543.95	1,279.86	5,796.16	5,228.09
	e. Power and Fuel	753.82	793.19	783.17	2,617.63	2,740.46
	f. Finance Cost	1,163.96	847.56	1,052.17	3,755.75	3,731.52
	g. Depreciation and Amortisation Expenses	748.36	747.00	786.69	2,983.46	3,570.67
	h. Other Expenses	1,133.19	995.16	925.18	4,232.73	3,718.90
	Total Expenses	11,876.08	13,396.94	10,861.23	44,556.50	40,321.14
3	Profit / (loss) from ordinary activities before Exceptional Items and Tax (1- 2)	(1,004.91)	(1,481.78)	(755.65)	(4,470.39)	(4,359.48)
4	Exceptional Items (Refer Note No.5)	4,027.32	-	-	4,027.32	-
5	Profit Before Tax (3+4)	3,022.41	(1,481.78)	(755.65)	(443.07)	(4,359.48)
6	Tax Expenses					
	- Tax expenses earlier year	-	-	(87.71)	-	(82.50)
	- Deferred Tax	(381.61)	(681.40)	(55.39)	(1,596.68)	(949.29)
	- MAT Credit (taken) / withdrawn related to earlier year	-	545.61	-	545.61	414.89
7	Net Profit / (Loss) for the Period (5-6)	3,404.02	(1,345.99)	(612.55)	608.00	(3,742.58)
8	Other Comprehensive Income / (Loss) net of tax	(12.22)	-	(26.96)	(12.22)	(26.96)
9	Total Comprehensive Income after tax (7 + 8)	3,391.80	(1,345.99)	(639.51)	595.78	(3,769.54)
10	Paid-up Equity Share Capital (Face value of a share of Rs.10/- Each)	581.51	581.51	581.51	581.51	581.51
11	Other Equity				8,950.83	8,355.05
12	Earnings per Equity Share of Rs.10/- each (in Rs) (Not Annualised)					
	Basic	58.33	(23.15)	(15.92)	10.25	(93.82)
	Diluted	58.33	(23.15)	(15.92)	10.25	(93.82)

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.K. RAMKUMAR RAJA
MANAGING DIRECTOR
(DIN : 01948373)



Place : Rajapalayam
Date : 28-05-2025

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Un-Audited	Audited	Audited	Audited
1.Segment Revenue (Net Sales / Operating Income)					
a) Textiles	9,077.41	10,664.91	8,271.70	34,415.09	30,027.84
b) Surgical	1,578.61	1,324.09	1,587.63	5,599.73	5,631.37
c) Wind Mills	130.73	102.27	186.84	912.12	875.71
	10,786.75	12,091.27	10,046.17	40,926.94	36,534.92
Less : Inter Segment Revenue	250.78	238.23	287.02	1,437.43	1,251.77
Total Income From Operations (Net)	10,535.97	11,853.04	9,759.15	39,489.51	35,283.15
2.Segment Results Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	(411.69)	(1,051.77)	(502.88)	(3,195.36)	(3,044.09)
b) Surgical	533.38	410.51	685.92	1,882.18	1,830.75
c) Wind Mills	37.36	7.04	113.48	513.68	516.07
d) Unallocated Items	-	-	-	84.86	69.31
e) Exceptional Items (Note No.5)	4,027.32	-	-	4,027.32	-
Total	4,186.37	(634.22)	296.52	3,312.68	(627.96)
Less :Finance Cost - Unallocated Expenditure	1,163.96	847.56	1,052.17	3,755.75	3,731.52
Profit / (Loss) Before Tax	3,022.41	(1,481.78)	(755.65)	(443.07)	(4,359.48)
3.Capital Employed (Segment Assets (-) Segment Liabilities)					
a) Textiles	957.45	(2,363.93)	643.93	957.45	643.93
b) Surgical	2,601.94	2,494.93	2,176.62	2,601.94	2,176.62
c) Wind Mills	724.23	759.85	866.32	724.23	866.32
d) Unallocated / Exceptional Items	5,248.72	5,249.69	5,249.69	5,248.72	5,249.69
Total	9,532.34	6,140.54	8,936.56	9,532.34	8,936.56

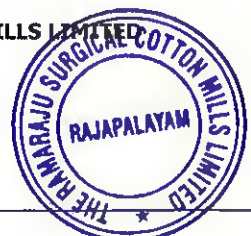
Notes:

- The above standalone audited results for the quarter and year ended 31.03.2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 28-05-2025. The Statutory Auditor have carried out Review of the above results.
- The Company has raised an amount of Rs.3,707.14 lakhs through Right issue of 18,17,227 Equity shares having face value of Rs.10/- each at an issue price of Rs.204 per share (Including a premium of Rs.194 per share). The Share has been allotted to the Shareholders on 28-03-2024. Consequent to the allotment, the paid up capital has increased from Rs.399.79 Lakhs to Rs.581.51 Lakhs.
- Other Comprehensive income comprise of gain/loss on recognition and measurements of fair value of equity investment held in listed / unlisted entity except in associate company and remeasurement gain/loss on define benefit obligation for respective reporting periods.
- As per Section 115BAA in the Income Tax Act, 1961, the company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2024-25 in view of the benefits available under the existing tax regime.
- During the year, the Company sold 4,67,100 shares of its investment in associate M/s. The Ramco Cements Ltd., for a sale consideration of ₹4,040.07 Lakhs. The profit arising from this sale amounted to ₹ 4,027.32 Lakhs (PY: NIL).
- Comparative figures have been regrouped/reclassified to confirm with the presentation requirements.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Place : Rajapalayam
Date : 28-05-2025

N.R.K.RAMKUMAR RAJA
MANAGING DIRECTOR
(DIN : 01948373)




THE RAMARAJU SURGICAL COTTON MILLS LIMITED
STANDALONE BALANCE SHEET AS AT 31/03/2025

(Rs. In Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
	Audited	Audited
I ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	21,463.14	24,622.49
(b) Capital Work-in-progress	50.77	230.19
(c) Investment Property	5.06	5.24
(d) Goodwill	1,882.38	1,882.38
(e) Intangible Assets	37.91	48.72
(f) Investment in Subsidiaries & Associates	4,668.65	4,671.21
(g) Financial Assets		
Other Investment (Designated at FVTOCI)	580.07	578.48
Other Financial Assets	779.97	792.36
(h) Deferred Tax Asset (Net)	2,290.05	1,238.98
(i) Other Non-Current Assets	65.46	38.24
Subtotal (A)	31,823.46	34,108.29
(2) Current Assets		
(a) Inventories	11,053.78	10,742.42
(b) Financial Assets		
Trade Receivables	8,413.90	5,426.66
Cash and Cash Equivalents	40.87	3,770.60
Bank Balance other than Cash and Cash Equivalents	5.78	4.63
Other Financial Assets	532.93	307.13
(c) Current Tax Assets	84.61	119.28
(d) Other Current Assets	1,603.94	1,892.21
Subtotal (B)	21,735.81	22,262.93
TOTAL ASSETS (A + B)	53,559.27	56,371.22
II EQUITY & LIABILITIES		
(1) Equity		
(a) Share Capital	581.51	581.51
(b) Other Equity	8,950.83	8,355.05
Subtotal (C)	9,532.34	8,936.56
(A) Non Current Liabilities		
(a) Financial Liabilities		
Non Current Borrowings	19,924.90	21,010.55
Lease Liability	1,788.35	1,918.17
(b) Provisions (Non Current)	108.42	97.94
(d) Deferred Government Grants	70.16	72.20
Subtotal (D)	21,891.83	23,098.86
(B) Current Liabilities		
(a) Financial Liabilities		
Current Borrowings	18,329.42	20,536.35
Lease Liabilities	129.82	115.91
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	193.78	66.47
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,540.44	1,479.30
Other Financial Liabilities	1,164.17	1,111.67
Other Current Liabilities	362.65	639.55
(b) Provisions	414.82	386.55
Subtotal (E)	22,135.10	24,335.80
TOTAL EQUITY AND LIABILITIES (C+D+E)	53,559.27	56,371.22

THE RAMARAJU SURGICAL COTTON MILLS LIMITED


N.R.K.RAMKUMAR RAJA
MANAGING DIRECTOR
(DIN : 01948373)

Place : Rajapalayam

Date : 28-05-2025



THE RAMARAJU SURGICAL COTTON MILLS LIMITED
STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

(Rs. In Lakhs)

Particulars	31-03-2025	31-03-2024
A. Cash Flow from Operating Activities		
Profit before Tax and exceptional items	(4,470.39)	(4,359.48)
Adjustments to reconcile profit / (loss) before tax to net cash flows:		
Depreciation & Amortisation	2,983.46	3,570.67
Finance Cost	3,755.75	3,731.52
Interest Income	(281.26)	(245.88)
Dividend Income	(84.86)	(69.31)
(Profit) / Loss on Sale of Assets	63.44	(66.04)
Government Grants	(1.45)	(1.45)
Operating Profit before Working capital Changes	1,964.69	2,560.03
Movements in Working Capital :		
Trade Receivables	(2,987.24)	(833.81)
Inventories	(311.36)	1,731.42
Loan and Advances	110.99	(223.31)
Trade Payable & Current liabilities	(22.67)	66.46
Cash generated from Operations	(1,245.59)	3,300.79
Direct Taxes Refund Received / (Paid) (Net)	34.67	82.56
Net Cash generated from Operating Activities A	(1,210.92)	3,383.35
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets(Including Capital work-in-progress and Capital Advance and payable for capital goods)	(126.61)	(1,475.97)
Investment in Shares		(830.79)
Proceeds from Sale of investment in associates	4,029.88	-
Proceeds from Sale of Assets	402.34	766.34
Interest Received	245.03	245.88
Dividend Received	84.86	69.31
Net Cash used in Investing Activities B	4,635.50	(1,225.23)
C. Cash Flow from Financing Activities		
Long Term Borrowings		
Proceeds from Long Term Borrowings	5,500.00	5,890.68
Repayment of Long Term Loan	(6,585.65)	(4,993.03)
Short Term Borrowings		
Proceeds from / (Repayment) of Deposits - Related Parties	903.62	56.54
Availment / (Repayment) of Short Term Borrowings (Net)	(3,110.55)	838.52
Proceeds from right issue , Net of Issue expenses	-	3,655.17
Payment Dividend	-	(19.99)
Finances Cost	(3,744.67)	(3,731.52)
Payment of Principal portion of lease Liabilities	(115.91)	(103.49)
Net Cash Generated from Financing Activities C	(7,153.16)	1,592.88
Net Increase in Cash and Cash Equivalent D=(A+B+C)	(3,728.58)	3,751.00
Opening balance of Cash and Cash Equivalents E	3,775.23	24.23
Closing balance of Cash and Cash Equivalents F=D+E	46.65	3,775.23
Notes :		
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities .		
(ii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following		
Particulars	31-03-2025	31-03-2024
Cash and Cash Equivalents	40.87	3,770.60
Bank Balance other than Cash and Cash Equivalents	5.78	4.63
	46.65	3,775.23

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.K.RAMKUMAR
MANAGING DIRECTOR
(DIN : 01948373)

Place : Rajapalayam
Date : 28-05-2025





Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

THE BOARD OF DIRECTORS OF **THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors and management on audited/ unaudited financial statements / financial information of subsidiaries and associates, the Statement:

a. includes the results of the following entities:

Name of the entity	Relationship
Madras Chipboard Limited	Subsidiary – Indian
Taram Textiles LLC	Subsidiary - Foreign
Taram Textiles Online, INC.	Step-down Foreign Subsidiary
The Ramco Cements Limited	Associate
Ramco Industries Limited	Associate
Ramco Systems Limited	Associate
Rajapalayam Mills Limited	Associate
Sri Vishnu Shankar Mill Limited	Associate
Shri Harini Media Limited	Associate





b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards ("Ind AS") and other accounting principles generally accepted in India, of consolidated total comprehensive loss (comprising of net loss and other comprehensive income) and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Statements have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and associates and for preventing and detecting frauds and other





irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statement, the respective Board of Directors of the Companies included in the Group and its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design





and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the Group and its associates to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial





information of the entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

1. The consolidated Financial Results include the audited Financial Results of two foreign subsidiaries (including one stepdown subsidiary), whose Financial Statements / Financial Results / Financial Information reflects Group's share of total assets of Rs. 10,664.14 Lakhs as at 31 March 2025, Group's share of total revenue of Rs. 3,650.98 Lakhs and Rs. 6,174.54 Lakhs for the quarter and year ended 31 March 2025 and Group's share of total net loss after tax of Rs. (251.28) Lakhs and Rs. (1,594.71) Lakhs and total comprehensive loss of Rs. (251.28) Lakhs and Rs. (1,594.71) Lakhs for the quarter and year ended 31 March 2025 and net cash outflows of Rs. 228.84 Lakhs for the year ended 31 March 2025, as considered in the Consolidated Financial Results, which have been audited by us, whose reports have been furnished to us by the management and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect





of these subsidiaries are solely based on the reports of such auditors.

2. We did not audit the financial statements of one Indian subsidiary company included in the statement, whose financial statements reflect total assets of Rs. 3,078.08 Lakhs as at 31st March 2025. Total revenues of Rs. 100.17 Lakhs and Rs. 394.41 Lakhs and total net profit after tax of Rs. 13.18 Lakhs and Rs. 27.99 Lakhs and total comprehensive income of Rs. 13.18 Lakhs and Rs. 27.99 Lakhs for the quarter and year ended 31st March 2025 and net cash outflows of Rs. 3.57 Lakhs for the year ended 31st March 2025. These financial statements as per Ind AS and other financial information have been audited by another independent auditor whose report has been furnished to us, and our opinion on the quarterly and year to date results, to the extent they have been derived from such audited financial statements is based solely on the report of such other auditors.
3. The consolidated financial results also include the Group's share of net loss after tax of Rs. (24.75) Lakhs and Rs. (93.26) Lakhs and total comprehensive loss of Rs. (27.32) Lakhs and Rs. (96.14) Lakhs for the quarter and year ended 31st March 2025 respectively as considered in the consolidated audited financial results in respect of one associate. These Financial Statements as per Ind AS and other financial information have been audited by us as joint auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these associate is solely based on the reports of such auditors.
4. We did not audit the financial statements of five associates included in the statement whose consolidated annual financial statements reflect the Group's share of net profit/ (loss) after tax of Rs. (35.89) Lakhs and Rs. 501.54 Lakhs and total comprehensive income/ (loss) of Rs. (74.60) Lakhs and Rs. 489.33 Lakhs for the quarter and year ended 31st March 2025 respectively. Out of this, three associates' financial statements as per Ind AS and other financial information have been audited by another independent auditor and two associates' financial statements as per Ind AS/ Non Ind AS and other financial information have been un-audited and have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures





included in respect of these associates are based solely on the reports of the other auditors/ such unaudited financial information.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For N.A. JAYARAMAN & CO.,
Chartered Accountants
Firm Registration Number:
001310S



T.G. HARISHA
Partner
Membership Number: 246983
UDIN: 25246983BMOKNU1955

Rajapalayam
28th May 2025



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd.Office : P.A.C.Ramasamy Raja Salai, Post Box No.2, Rajapalayam - 626117 , Tamilnadu

CIN : L17111TN1939PLC002302

Telephone No. 04563 - 235904

E-mail : rscm@ramcotex.com

Website : www.ramarajusurgical.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs)

SL. NO	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	a. Revenue from Operations					
	Sale of Product	11,994.38	10,148.65	9,923.34	39,397.11	36,064.62
	Other Operating income	225.95	322.05	161.22	711.59	494.58
	b. Other Income	334.68	59.51	309.86	503.38	579.18
	Total Income	12,555.01	10,530.21	10,394.42	40,612.08	37,138.38
2	Expenses					
	a. Cost of Materials Consumed	6,301.40	6,034.47	5,141.21	22,053.88	20,320.77
	b. Purchases of Stock-in-Trade	584.70	2,047.38	548.42	4,752.46	1,700.77
	c. Changes in Inventories of Finished Goods, Work in Progress Stock	1,105.70	(1,063.12)	442.33	(1,560.48)	(201.94)
	d. Employee Benefit Expenses	1,545.50	1,669.95	1,370.56	6,292.99	5,594.48
	e. Power and Fuel	754.65	796.81	784.40	2,621.18	2,747.15
	f. Finance Cost	1,211.31	866.26	1,078.29	3,858.48	3,756.54
	g. Depreciation and Amortisation Expenses	738.39	739.50	841.09	2,948.34	3,543.14
	h. Other Expenses	1,537.72	1,560.59	1,173.88	5,687.39	4,703.98
	Total Expenses	13,779.37	12,651.84	11,380.18	46,654.24	42,164.89
3	Profit / (loss) from ordinary activities before Exceptional Items and Tax (1- 2)	(1,224.36)	(2,121.63)	(985.76)	(6,042.16)	(5,026.51)
4	Exceptional Items (Refer Note No.7)	1,689.70			1,689.70	-
5	Profit Before Tax (3+4)	465.34	(2,121.63)	(985.76)	(4,352.46)	(5,026.51)
6	Tax Expenses					
	- Tax expenses earlier year	-	-	(87.71)	-	(82.50)
	- Deferred Tax	(495.72)	(681.88)	(44.18)	(1,568.40)	(1,033.86)
	- MAT Credit (Taken) /Withdraw related to earlier years	-	545.61	-	545.61	414.89
7	Profit / (loss) from ordinary activities after tax (5-6)	961.06	(1,985.36)	(853.87)	(3,329.67)	(4,325.04)
8	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	(60.64)	418.36	225.60	408.28	550.62
9	Net Profit for the Period (7 + 8)	900.42	(1,567.00)	(628.27)	(2,921.39)	(3,774.42)
	Shareholders of the Company	897.34	(1,568.75)	(626.18)	(2,929.58)	(3,771.14)
	Non Controlling Interest	3.08	1.75	(2.09)	8.19	(3.28)
10	Other Comprehensive Income / (Loss), net of tax	(12.22)	-	(26.96)	(12.22)	(26.96)
11	Share of OCI of Associates accounted for using Equity Method	(39.78)	29.15	(2.15)	(15.08)	100.84
12	OCI - Foreign Currency Translation	7.97	29.22	(41.68)	82.68	(8.68)
13	Total Comprehensive income after tax (-9 + 10 +11 +12)	856.39	(1,508.63)	(699.06)	(2,866.01)	(3,709.22)
	Shareholders of the Company	853.31	(1,510.38)	(696.97)	(2,874.20)	(3,705.94)
	Non Controlling Interest	3.08	1.75	(2.09)	8.19	(3.28)
14	Paid-up Equity Share Capital (Face value of a share of Rs.10/- Each)	581.50	581.50	581.50	581.50	581.50
15	Other Equity				22,991.59	25,997.78
16	Earnings per Equity Share of Rs.10/- each (in Rs) (Not Annualised)					
	Basic	15.48	(26.95)	(15.59)	(50.24)	(93.86)
	Diluted	15.48	(26.95)	(15.59)	(50.24)	(93.86)

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.K.RAMKUMAR RAJA
MANAGING DIRECTOR
(DIN : 01948373)



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lakhs)

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Un-Audited	Audited	Audited	Audited
1.Segment Revenue (Net Sales / Operating Income)					
a) Textiles	10,761.77	9,282.57	8,597.11	35,034.28	31,303.89
b) Surgical	1,578.61	1,324.09	1,587.63	5,599.73	5,631.37
c) Wind Mills	130.73	102.27	186.84	912.12	875.71
Total	12,471.11	10,708.93	10,371.58	41,546.13	37,810.97
Less: Inter Segment Revenue	250.78	238.23	287.02	1,437.43	1,251.77
Total Income From Operations (Net)	12,220.33	10,470.70	10,084.56	40,108.70	36,559.20
2.Segment Results Profit/(Loss) Before Finance Cost & Tax					
a) Textiles	(583.79)	(1,672.92)	(637.56)	(4,579.54)	(3,616.79)
b) Surgical	533.38	410.51	685.92	1,882.18	1,830.75
c) Wind Mills	37.36	7.04	113.48	513.68	516.07
d) Unallocated Items	-	-	(69.31)	-	-
e) Exceptional Items (Note No.7)	1,689.70	-	-	1,689.70	-
Total	1,676.65	(1,255.37)	92.53	(493.98)	(1,269.97)
Less :Finance Cost - Unallocated Expenditure	1,211.31	866.26	1,078.29	3,858.48	3,756.54
Profit / (Loss) Before Tax	465.34	(2,121.63)	(985.76)	(4,352.46)	(5,026.51)
3.Capital Employed (Segment Assets (-) Segment Liabilities)					
a) Textiles	2,360.59	(664.80)	3,619.76	2,360.59	3,619.76
b) Surgical	2,601.94	2,494.93	2,176.62	2,601.94	2,176.62
c) Wind Mills	724.23	759.85	866.32	724.23	866.32
d) Unallocated / Exceptional Items	17,886.33	20,325.34	19,916.58	17,886.33	19,916.58
Total	23,573.09	22,915.32	26,579.28	23,573.09	26,579.28

Notes:

- 1) The above consolidated audited results for the quarter and year ended 31-03-2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 28-05-2025. The Statutory Auditor have carried out Review of the above results.
- 2) The Company has raised an amount of Rs.3,707.14 lakhs through Right issue of 18,17,227 Equity shares having face value of Rs.10/- each at an issue price of Rs.204 per share (Including a premium of Rs.194 per share). The Share has been allotted to the Shareholders on 28-03-2024. Consequent to the allotment, the paid up capital has increased from Rs.399.78 Lakhs to Rs.581.50 Lakhs.
- 3) The Consolidated Financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the holding company, The Ramaraju Surgical Cotton Mills Limited, Its Subsidiary Madras Chipboard Limited, Taram Textiles LLC and Stepdown subsidiary, Taram Textiles Online INC., collectively referred as group and its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited and Shri Harini Media Limited.

4) Key standalone financial information (Rs in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Un-Audited	Audited	Audited	Audited
Total Income	10,871.17	11,915.16	10,105.58	40,086.11	35,961.66
Net profit / (Loss) before exceptional items and tax	(1,004.91)	(1,481.78)	(755.65)	(4,470.39)	(4,359.48)
Net Profit / (Loss) before tax	3,022.41	(1,481.78)	(755.65)	(443.07)	(4,359.48)
Net Profit / (Loss) after Tax	3,404.02	(1,345.99)	(612.55)	608.00	(3,742.58)

- 5) The standalone financial results of the Company are available on the Stock Exchange website www.msei.in and the Company's website www.ramarajusurgical.com
- 6) As per Section 115BAA in the Income Tax Act, 1961, the group has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Group has not exercised this option for the financial year 2024-25 in view of the benefits available under the existing tax regime.
- 7) During the year, the Company sold 4,67,100 shares of its investment in associate M/s. The Ramco Cements Ltd., for a sale consideration of ₹4,040.07 Lakhs. The profit arising from this sale amounted to ₹1,689.70 Lakhs (PY: NIL).
- 8) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED



N.R.K.RAMKUMAR RAJA
MANAGING DIRECTOR
(DIN : 01948373)



Place : Rajapalayam

Date : 28-05-2025

THE RAMARAJU SURGICAL COTTON MILLS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31/03/2025

(Rs. In Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
I ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	24,803.55	27,857.39
(b) Capital Work-in-progress	50.77	230.81
(c) Investment Property	5.06	5.24
(d) Goodwill	1,951.50	1,951.50
(e) Intangible Assets	413.51	471.97
(f) Investment in Subsidiaries & Associates	17,306.26	19,338.10
(g) Financial Assets		
Other Investment (Designated at FVTOCI)	580.07	578.48
Other Financial Assets	458.71	433.33
(h) Deferred Tax Asset (Net)	2,147.11	1,116.01
(i) Other Non-Current Assets	65.46	38.24
Subtotal (A)	47,782.00	52,021.07
(2) Current Assets		
(a) Inventories	13,172.64	11,560.21
(b) Financial Assets		
Trade Receivables	8,603.93	4,638.23
Cash and Cash Equivalents	110.57	4,065.74
Bank Balance other than Cash and Cash Equivalents	6.43	5.64
Other Financial Assets	569.84	341.93
(c) Current Tax Assets	123.94	119.28
(d) Other Current Assets	2,106.19	2,538.32
Subtotal (B)	24,693.54	23,269.35
TOTAL ASSETS (A + B)	72,475.54	75,290.42
II EQUITY & LIABILITIES		
(1) Equity		
(a) Share Capital	581.50	581.50
(b) Other Equity	22,733.25	25,599.25
Equity attributable to the Equity Shareholders	23,314.75	26,180.75
(c) Non Controlling Interest	258.34	398.53
Subtotal (C)	23,573.09	26,579.28
(A) Non Current Liabilities		
(a) Financial Liabilities		
Non Current Borrowings	22,185.43	23,482.29
(b) Provisions (Non Current)	108.42	102.49
(c) Deferred Tax Liabilities (Net)	18.15	9.85
(d) Deferred Government Grants	70.16	72.20
Subtotal (D)	22,382.16	23,666.83
(B) Current Liabilities		
(a) Financial Liabilities		
Current Borrowings	21,256.66	21,561.85
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	193.78	66.47
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,048.94	1,196.27
Other Financial Liabilities	1,213.86	1,172.99
Other Current Liabilities	380.41	655.91
(b) Provisions	426.64	390.82
Subtotal (E)	26,520.29	25,044.31
TOTAL EQUITY AND LIABILITIES (C+D+E)	72,475.54	75,290.42

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

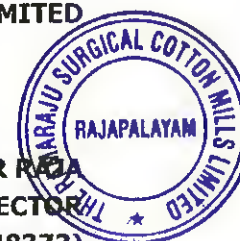
Place : Rajapalayam

Date : 28-05-2025

N.R.K.RAMKUMAR PADA

MANAGING DIRECTOR

(DIN : 01948373)



THE RAMARAJU SURGICAL COTTON MILLS LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 25

(Rs. In Lakhs)

Particulars	31-03-2025	31-03-2024
A. Cash Flow from Operating Activities		
Profit before Tax and exceptional items	(6,042.16)	(5,026.51)
Adjustments to reconcile profit / (loss) before tax to net cash flows:		
Depreciation & Amortisation	2,948.34	3,543.14
Finance Costs	3,858.48	3,756.54
Interest Income	(272.90)	(238.62)
(Profit) / Loss on Sale of Assets	63.44	(66.04)
Government Grants	(1.45)	(1.45)
Operating Profit before Working capital Changes	553.75	1,967.06
Movement in Working Capital :		
Trade Receivables	(3,965.70)	(826.79)
Inventories	(1,612.43)	1,413.11
Loan and Advances	236.97	2.07
Trade Payable & Current Liabilities	1,861.90	(0.37)
Cash generated from Operations	(2,925.51)	2,555.08
Direct Taxes Refund Received / (Paid) (Net)	31.62	125.38
Net Cash generated from Operating Activities A	(2,893.89)	2,680.46
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets(Including Capital work-in-progress and Capital Advance and payable for capital goods)	(148.81)	(1,743.52)
Investment in Shares	-	(422.43)
Proceeds from Sale of investment in associates	4,029.88	-
Proceeds from Sale of Assets	402.34	495.85
Interest Received	235.73	238.62
Net Cash used in Investing Activities B	4,519.14	(1,431.48)
C. Cash Flow from Financing Activities		
Long Term Borrowings		
Proceeds from right issue, net of issue expenses	-	3,655.17
Proceeds from Long Term Borrowings	5,600.00	6,367.11
Repayment of Long Term Loan	(6,896.86)	(5,121.34)
Short Term Borrowings		
Proceeds from / (Repayment) of Deposits - Related Parties	903.62	-
Availment / (Repayment) of Short Term Borrowings (Net)	(1,208.81)	1,524.83
Acquisition of Non Controlling Interest	(140.19)	(137.43)
Payment Dividend	-	(19.99)
Finances Cost	(3,837.39)	(3,756.54)
Net Cash Generated from Financing Activities C	(5,579.63)	2,511.81
Net Increase in Cash and Cash Equivalent D=(A+B+C)	(3,954.38)	3,760.79
Opening balance of Cash and Cash Equivalents E	4,071.38	310.59
Closing balance of Cash and Cash Equivalents F=D+E	117.00	4,071.38
Notes :		
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.		
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities		
(ii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following		
Particulars	31-03-2025	31-03-2024
Cash and Cash Equivalents	110.57	4,065.74
Bank Balance other than Cash and Cash Equivalents	6.43	5.64
	117.00	4,071.38

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

(Signature)

N.R.K.RAMKUMAR RAO
MANAGING DIRECTOR
(DIN : 01948373)



Place : Rajapalayam
Date : 28-05-2025



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd.Office : P.A.C.Ramasamy Raja Salai, Post Box No.2, Rajapalayam - 626117, Tamilnadu

CIN : L17111TN1939PLC002302

Telephone No. 04563 - 235904

E-mail : rscm@ramcotex.com

Website : www.ramarajusurgical.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Un-Audited	Audited	Audited	Audited
1	Total Income	12,555.01	10,530.21	10,394.42	40,612.08	37,138.38
2	Net Profit / (Loss) for the period before tax	465.34	(2,121.63)	(985.76)	(4,352.46)	(5,026.51)
3	Net Profit / (Loss) for the period after tax	900.42	(1,567.00)	(628.27)	(2,921.39)	(3,774.42)
4	Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	856.39	(1,508.63)	(699.06)	(2,866.01)	(3,709.22)
	Total Comprehensive Income attributable to:					
	Shareholders of the Company	853.31	(1,510.38)	(696.97)	(2,874.20)	(3,705.94)
	Non controlling Interest	3.08	1.75	(2.09)	8.19	(3.28)
5	Paid-up Equity Share Capital	581.50	581.50	581.50	581.50	581.50
6	Other Equity				22,991.59	25,997.78
7	Net Worth				23,573.09	26,579.28
8	Earning Per Share of Rs. 10/- each, (Not Annualised) (in Rs.)					
	Basic	15.48	(26.95)	(15.59)	(50.24)	(93.86)
	Diluted	15.48	(26.95)	(15.59)	(50.24)	(93.86)

Notes:

- 1) The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the audited Quarter and year ended financial results are available on the Company's website at www.ramarajusurgical.com and on the website of the Stock Exchange where the shares of the company is listed at www.msei.in.
- 2) The above financial audited results for the quarter and year ended 31-03-2025 were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 28-05-2025. The Statutory Auditor have carried out Review of the above results.
- 3) During the year, the Company sold 4,67,100 shares of its investment in associate M/s. The Ramco Cements Ltd., for a sale consideration of ₹4,040.07 lakhs. The profit arising from this sale amounted to ₹1,689.70 lakhs (PY: NIL).
- 4) Key standalone financial information (Rs in Lakhs)

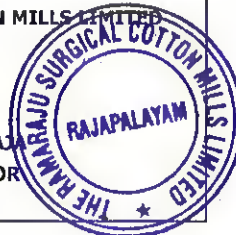
Particulars	Quarter Ended			Year Ended	
	31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
	Audited	Un-Audited	Audited	Audited	Audited
Total Income	10,871.17	11,915.16	10,105.58	40,086.11	35,961.66
Net profit / (Loss) before exceptional items and tax	(1,004.91)	(1,481.78)	(755.65)	(4,470.39)	(4,359.48)
Net Profit / (Loss) before tax	3,022.41	(1,481.78)	(755.65)	(443.07)	(4,359.48)
Net Profit / (Loss) after Tax	3,404.02	(1,345.99)	(612.55)	608.00	(3,742.58)

- 5) The previous period figures have been re-grouped / re-stated wherever necessary to confirm to current year



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.K. Ram Kumar Raja
N.R.K. RAMKUMAR RAJA
MANAGING DIRECTOR
(DIN : 01948373)



Place : Rajapalayam

Date : 28-05-2025

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. CS /2025-26_37

28th May, 2025

Head-Listing,
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070.

Symbol: RAMARAJU

Dear Sir,

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that the Audit Reports issued by the Statutory Auditors on the Standalone and Consolidated Annual Financial Results for the year ended 31st March, 2025 were with unmodified opinions.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For The Ramaraju Surgical Cotton Mills Limited,


N Vijay Gopal
Chief Financial Officer



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

ANNEXURE - III

Information on Names of Related Parties and nature of Relationship as required by IND AS 24 on related party disclosures for the half year ended 31st March, 2025

SUBSIDIARY COMPANY

M/s Madras Chipboard Limited
M/s. Taram Textiles LLC.,
M/s. Taram Textiles Online, LLC.

ASSOCIATE COMPANIES

M/s. The Ramco Cements Limited
M/s. Ramco Industries Limited
M/s. Ramco Systems Limited
M/s. Rajapalayam Mills Limited
M/s. Sri Vishnu Shankar Mill Limited
M/s. Shri Harini Media Limited

KEY MANAGEMENT PERSONNEL (INCLUDING KMP UNDER COMPANIES ACT, 2013)

Name of the Key Management Personnel	Designation
Shri P.R. Venketrama Raja	Chairman
Smt. Nalina Ramalakshmi	Managing Director
Shri N.R.K. Ramkumar Raja	Managing Director
Shri N.K. Shrikantan Raja	Non-Executive Director
Shri P.A.S. Alaghar Raja	Independent Director
Shri P.A. Ramasubramania Raja	Independent Director
Shri N.V. Vasudevan	Independent Director
Shri K. Tiruvengada Krishnan	Independent Director
Shri R. Ramanathan	Independent Director
Shri. G. Thiruvasthagar	Nominee Director
Shri N. Vijay Gopal	Chief Financial Officer
Shri P. Muthukumar	Company Secretary & Compliance Officer

RELATIVE OF KEY MANAGEMENT PERSONNEL

Name of the Relative of Key Management Personnel	Relationship
Smt. R. Sudarsanam	Mother of Shri P.R. Venketrama Raja
Smt. Saradha Deepa	Sister of Shri P.R. Venketrama Raja
Smt. P.V. Nirmala	Spouse of Shri P.R. Venketrama Raja
Smt. B. Sri Sandhya Raju	Daughter of Shri P.R. Venketrama Raja
Shri N.K. Ramasamy Raja	Brother of Shri N.R.K. Ramkumar Raja
Shri N.R.K. Venkatesh Raja	Brother of Shri N.R.K. Ramkumar Raja
Smt. P.S. Ramani Devi	Sister of Shri N.R.K. Ramkumar Raja

COMPANIES OVER WHICH KMP / RELATIVES OF KMP EXERCISE SIGNIFICANT INFLUENCE

M/s. Sandhya Spinning Mill Limited	M/s. Rajapalayam Textiles Limited
M/s. Ramco Windfarms Limited	M/s. N.R.K. Infra System Private Limited
M/s. Vinvent Chemical Private Limited	M/s. Digvijai Polytex Private Limited
M/s. Sri Yannarkay Servicers Ltd	Tirupathi YarnTex Spinners Private Limited

EMPLOYEE BENEFIT FUND WHERE CONTROL EXISTS

The Ramaraju Surgical Cotton Mills Limited Officers' Superannuation Trust Fund
The Ramaraju Surgical Cotton Mills Limited Employees' Gratuity Fund

OTHER ENTITIES OVER WHICH THERE IS A SIGNIFICANT INFLUENCE

M/s. P.A.C.R. Sethurammam Charity Trust	M/s. N.R.K. Distribution Services
Smt. Lingammal Ramaraju Shastra Prathishta Trust	M/s. Gowrihouse Metal Works LLP
M/s. Gowrishankar Screws	M/s P.A.C. Ramasamy Raja Education Charity Trust
M/s P.A.C. Ramasamy Raja Centenary Trust	M/s. N.S. Githalakshmi



P.O. Box : 2, 119, 120, P.A.C. Ramasamy Raja Salai, Rajapalayam - 6261 17. Virudhunagar District. Tamilnadu, India.

Ph (O) 91-4563-235904; E-mail : rscm@ramcotex.com; Web: www.ramarajusurgical.com

CIN : L17111TN1939PLC002302

GSTIN : 33AAACT4308D1ZX

(Amt in Lakhs)

												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	The Ramco Cements Limited	AABCM8375L	Associates	Purchase of Goods or Services	1.81	0	1.81	0	0								
2	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Ramco Industries Limited	AAACR5284J	Associates	Sale of Goods or Services	0	0	0	0	0								

3	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Ramco Systems Limited	AABCR2076B	Associates	Purchase of Goods or Services	7.46	0	7.46	0	0							
4	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Rajapala yam Mills Limited	AAACR8897F	Associates	Inter Corporate Deposit	0	0	0	950	950			Loan	9.25	Payabl e on Deman d	Unsec ured	Amount Transferred from Sri Harin TextilesLimate Pursunat to Amalagamati n
5	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Rajapala yam Mills Limited	AAACR8897F	Associates	Interest Paid	43.82	0	43.82	0	0							
6	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Rajapala yam Mills Limited	AAACR8897F	Associates	Purchase of Goods or Services	1,370.93	0	1,370.93	0	0							
7	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Rajapala yam Mills Limited	AAACR8897F	Associates	Sale of Goods or Services	847.80	0	847.80	0	0							
8	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Rajapala yam Mills Limited	AAACR8897F	Associates	Sharing of Common Expenses	18.47	0	18.47	0	0							

9	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Rajapala yam Mills Limited	AAACR8 897F	Associates	Insurance expenses	10.32	0	10.32	0	0							
10	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Rajapala yam Mills Limited	AAACR8 897F	Associates	Dividend Received	0	0	0	0	0							
11	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Rajapala yam Mills Limited	AAACR8 897F	Associates	Rent Received	0.10	0	0.10	0	0							
12	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Rajapala yam Mills Limited	AAACR8 897F	Associates	Rent Paid	0.12	0	0.12	0	0							
13	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Sri Vishnu Shankar Mill Limited	AACCS05 36Q	Associates	Purchase of Goods or Services	197.99	0	197.99	0	0							
14	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Sri Vishnu Shankar Mill Limited	AACCS05 36Q	Associates	Sale of Goods or Services	950.32	0	950.32	0	0							
15	The Ramaraju Surgical Cotton	AAACT4 308D	Sri Vishnu Shankar Mill	AACCS05 36Q	Associates	Rent Received	0.14	0	0.14	0	0							

	Mills Limited		Limited																
16	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Shri Harini Media Limited	AAOCS8676B	Associates	Sharing of common expenses	38.33	0	38.33	0	0								
17	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Sandhya Spinning Mill Limited	AACCS0537R	Companies over which KMP/relatives of KMP exercise significant influence	Purchase of Goods or Services	581.73	0	581.73	0	0								
18	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Sandhya Spinning Mill Limited	AACCS0537R	Companies over which KMP/relatives of KMP exercise significant influence	Sale of Goods or Services	131.43	0	131.43	0	0								
19	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Ramco Windfarms Limited	33AAGCR7507N1Z1	Companies over which KMP/relatives of KMP exercise significant influence	Purchase of Goods or Services	0	0	0	0	0								
20	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Vincent Chemilab Private Limited	AAFCV6738G	Companies over which KMP/relatives of KMP exercise significant influence	Purchase of Goods or Services	2.05	0	2.05	0	0								
21	The Ramaraju Surgical Cotton	AAACT4308D	Rajapala Yam Textiles Limited	AAGCR8224C	Companies over which KMP/relatives of KMP	Sale of goods or services	84.80	0	84.80	0	0								

	Mills Limited				exercise significant influence														
22	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	N.R.K. Infra System Private Limited	AACCN8312P	Companies over which KMP/relatives of KMP exercise significant influence	Purchase of Goods or Services	5.44	0	5.44	0	0								
23	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	P.A.C.R. Sethuramammal Charity Trust	AAATP0870H	Other entities over which there is a significant influence	Purchase of Goods or Services	33.33	0	33.33	0	0								
24	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	N.R.K. Distribution Services	AAEFN6532C	Other entities over which there is a significant influence	Purchase of Goods or Services	64.42	0	64.42	0	0								
25	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Gowrihouse Metal Works LLP	AASFG3507C	Other entities over which there is a significant influence	Purchase of Goods or Services	0.01	0	0.01	0	0								
26	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Gowrihouse Metal Works LLP	AASFG3507C	Other entities over which there is a significant influence	Sale of Goods or Services	2.96	0	2.96	0	0								
27	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	P A C Ramasamy Raja Centenary Trust	AAATP1640D	Other entities over which there is a significant influence	Purchase of Goods or Services	3.55	0	3.55	0	0								

28	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	N.S. Githalak shmi	AAGPL51 57M	Other entities over which there is a significant influence	Purchase of Goods or Services	0.03	0	0.03	0	0							
29	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Madras Chipboa rd Limited	AABCM2 590F	Subsidiary	Rent Paid	230.10	0	230.10	0	0							
30	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Madras Chipboa rd Limited	AABCM2 590F	Subsidiary	Reimburs ement of Charges Paid	61.21	0	61.21	0	0							
31	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Taram Textiles LLC.,	-	Wholly Owned Subsidiary	Sale of Goods or Services	4,905.73	0	4,905.73	0	0							
32	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Taram Textiles LLC.,	-	Wholly Owned Subsidiary	Reimburs ement of Expenses	141.99	0	141.99	0	0							
33	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Taram Textiles LLC.,	-	Wholly Owned Subsidiary	Commissi on Received	38.31	0	38.31	0	0							
34	The Ramaraju Surgical	AAACT4 308D	Digvijai Polytex Private	AAACD9 673K	Companies over which KMP/relativ	Sale of Goods or Services	0.32	0	0.32	0	0							

	Cotton Mills Limited		Limited		es of KMP exercise significant influence														
35	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Sri Ramco Spinners (A Division of Ramco Industries Limited)	AAACR5284J	Associates	Purchase of Goods or Services	126.21	0	126.21	0	0								
36	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Sri Ramco Spinners (A Division of Ramco Industries Limited)	AAACR5284J	Associates	Sale of Goods or Services	582.35	0	582.35	0	0								
37	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Tirupathi YarnTex Spinners (P) Ltd	AAACT9072E	Companies over which KMP/relatives of KMP exercise significant influence	Purchase of Goods or Services	465.15	0	465.15	0	0								
38	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Shri P.R. Venketrama Raja	AAYPV5127H	Key management personnel of entity or parent	Directors Sitting Fees	0.55	0	0.55	0	0								
39	The Ramaraju Surgical	AAACT4308D	Smt. Nalina Ramalak	ABIPN4562D	Key management personnel	Directors Sitting Fees	0.40	0	0.40	0	0								

	Cotton Mills Limited		shmi		of entity or parent														
40	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Smt. Nalina Ramalakshmi	ABIPN45 62D	Key management personnel of entity or parent	Remuneration	63.85	0	63.85	0	0								
41	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Smt. Nalina Ramalakshmi	ABIPN45 62D	Key management personnel of entity or parent	Interest Paid	84.35	0	84.35	0	0								
42	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Smt. Nalina Ramalakshmi	ABIPN45 62D	Key management personnel of entity or parent	Loan Availed	0	0	0	1,124.33	1,459.28				Loan	8.00	Payable on Demand	Unsecured	Funding for meeting out working capital requirements
43	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Smt. Nalina Ramalakshmi	ABIPN45 62D	Key management personnel of entity or parent	Rent Paid	0.40	0	0.40	0	0								
44	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri N.R.K. Ramkumar Raja	ACAPR70 99E	Key management personnel of entity or parent	Directors Sitting Fees	0.35	0	0.35	0	0								
45	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri N.R.K. Ramkumar Raja	ACAPR70 99E	Key management personnel of entity or parent	Remuneration	63.85	0	63.85	0	0								

46	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Shri N.R.K. Ramkumar Raja	ACAPR7099E	Key management personnel of entity or parent	Interest Paid	5.07	0	5.07	0	0							
47	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Shri N.R.K. Ramkumar Raja	ACAPR7099E	Key management personnel of entity or parent	Reimbursement of Expenses	0.16	0	0.16	0	0							
48	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Shri N.R.K. Ramkumar Raja	ACAPR7099E	Key management personnel of entity or parent	Loan availed	0	0	0	105.38	150.21			Loan	8.00	Payable on Demand	Unsecured	Funding for meeting out working capital requirements
49	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	N.K. Shrikant an Raja	AHUPS0284R	Key management personnel of entity or parent	Directors Sitting Fees	0.85	0	0.85	0	0							
50	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Shri P A Ramasubramania Raja	AMNPP6538K	Key management personnel of entity or parent	Directors Sitting Fees	0.70	0	0.70	0	0							
51	The Ramaraju Surgical Cotton Mills Limited	AAACT4308D	Justice Shri P.P.S. Janarthana Raja	AADPJ4240L	Key management personnel of entity or parent	Directors Sitting Fees	0	0	0	0	0							
52	The Ramaraju Surgical Cotton	AAACT4308D	Shri V. Santhanaraman	AABPS1322C	Key management personnel of entity or	Directors Sitting Fees	0	0	0	0	0							

	Mills Limited				parent														
53	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri P.J. Ramkumar Rajha	ABZPR37 76Q	Key management personnel of entity or parent	Directors Sitting Fees	0	0	0	0	0								
54	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri P.A.S. Alaghar Raja	ADEPA8 716G	Key management personnel of entity or parent	Directors Sitting Fees	0.85	0	0.85	0	0								
55	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri S. Sarathy Subburaj	AUXPS87 62J	Key management personnel of entity or parent	Directors Sitting Fees	0	0	0	0	0								
56	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri N.V. Vasudevan	AAFPV34 51R	Key management personnel of entity or parent	Directors Sitting Fees	0.85	0	0.85	0	0								
57	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri K. Tiruvengada Krishnan	AABPT34 51B	Key management personnel of entity or parent	Directors Sitting Fees	0.55	0	0.55	0	0								
58	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri R. Ramana than	AADPR2 640C	Key management personnel of entity or parent	Directors Sitting Fees	0.55	0	0.55	0	0								

59	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri G. Thiruvagar	AAFPT64 60J	Key management personnel of entity or parent	Directors Sitting Fees	0.40	0	0.40	0	0							
60	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri N. Vijay Gopal	ACMPG3 119Q	Key management personnel of entity or parent	Remuneration	43.30	0	43.30	0	0							
61	The Ramaraju Surgical Cotton Mills Limited	AAACT4 308D	Shri Muthukumar P	BVYPM0 785L	Key management personnel of entity or parent	Remuneration	8.35	0	8.35	0	0							
Total value of transaction during the reporting period							11224.11	0	11224.11	2179.71	2559.49							

For The Ramaraju Surgical Cotton Mills Limited,




P. Muthukumar

Company Secretary & Compliance Officer

Mem. No.: F12904