



# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office: P.A.C.Ramsamy Raja Salai, Post Box No.2, Rajapalayam - 626 117, Tamilnadu

CIN: L17111TN1939PLC002302

Telephone No. 04563 - 235904

E-mail: rscm@ramcotex.com;

Website: www.ramarajusurgical.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Income</b>						
	a. Revenue from Operations						
	Sale of Products	9,053.01	8,651.59	9,632.67	28,334.27	27,755.67	37,378.70
	Other Operating Income	86.47	108.26	51.50	239.46	153.50	224.50
	b. Other Income	16.46	134.82	44.00	184.39	154.00	193.53
	<b>Total Income</b>	<b>9,155.94</b>	<b>8,894.67</b>	<b>9,728.17</b>	<b>28,758.12</b>	<b>28,063.17</b>	<b>37,796.73</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	4,261.53	5,957.67	5,510.28	16,353.24	16,334.28	21,489.14
	b. Purchases of Stock-in-trade	70.54	413.59	26.04	776.25	505.04	505.04
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	1,507.58	(1,346.56)	279.25	(65.34)	(1,360.81)	(1,000.31)
	d. Employee Benefit Expenses	1,121.88	1,082.07	964.07	3,176.83	2,717.07	3,522.10
	e. Power & Fuel	741.29	468.39	715.51	1,715.31	1,486.51	2,198.57
	f. Finance Cost	957.92	630.70	447.90	2,105.43	1,414.90	1,925.27
	g. Depreciation and Amortisation Expenses	997.00	949.35	376.00	2,825.52	1,129.00	4,077.44
	h. Other Expenditure	1,159.70	1,114.81	1,037.44	3,341.43	3,105.44	4,189.49
	<b>Total Expenses</b>	<b>10,817.44</b>	<b>9,270.02</b>	<b>9,356.49</b>	<b>30,228.67</b>	<b>25,331.43</b>	<b>36,906.74</b>
3	Profit / (Loss) from ordinary activities before Tax (1-2)	(1,661.50)	(375.35)	371.68	(1,470.55)	2,731.74	889.99
4	Tax Expenses						
	- Current Tax	(31.87)	(62.66)	65.17	-	477.17	135.90
	- MAT Credit Availed / (Entitlement)	(28.84)	(206.15)	(65.17)	-	(477.17)	299.22
	- Deferred Tax	76.53	(194.70)	142.24	(206.93)	662.24	46.71
5	Net Profit / (Loss) for the period (3-4)	(1,677.32)	88.15	229.51	(1,263.62)	2,069.50	408.16
6	Other Comprehensive Income (net of tax)	-	-	-	-	-	(88.69)
7	Total Comprehensive Income after tax (5+6)	(1,677.32)	88.15	229.51	(1,263.62)	2,069.50	319.47
8	Paid-up Equity Share Capital	394.66	394.66	394.66	394.66	394.66	394.66
9	Other Equity	-	-	-	-	-	10,656.84
10	Earning Per Share of Rs. 10/- each (in Rs)						
	(Not Annualised)						
	Basic	(42.50)	2.23	5.82	(32.02)	52.43	10.34
	Diluted	(42.50)	2.23	5.82	(32.02)	52.43	10.34





**-(2)-**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

**(Rs. in Lakhs)**

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1. Segment Revenue</b> (Net Sales / Operating Income)						
a) Textiles	7,813.49	7,334.57	8,809.76	24,859.76	25,666.76	34,439.98
b) Surgical	1,393.87	1,483.53	1,066.22	4,026.00	2,830.22	4,012.95
c) Wind Mills	86.18	353.67	103.72	707.10	788.72	886.71
	9,293.54	9,171.77	9,979.70	29,592.86	29,285.70	39,339.64
Less: Inter Segment Revenue	154.06	411.92	295.53	1,019.13	1,376.53	1,735.80
<b>Total Income From Operations (Net)</b>	<b>9,139.48</b>	<b>8,759.85</b>	<b>9,684.17</b>	<b>28,573.73</b>	<b>27,909.17</b>	<b>37,603.84</b>
<b>2. Segment Results</b> Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(1,084.04)	(573.42)	648.51	(1,102.09)	3,234.01	1,772.49
b) Surgical	372.72	470.30	123.06	1,203.82	393.24	599.22
c) Wind Mills	7.74	265.21	29.50	453.78	532.50	546.96
d) Unallocated Items	-	93.25	18.51	79.37	(12.74)	(103.41)
	(703.58)	255.35	819.58	634.88	4,147.01	2,815.26
Less: Finance Cost - Unallocable Expenditure	957.92	630.70	447.90	2,105.43	1,414.94	1,925.27
<b>Profit / (Loss) Before Tax</b>	<b>(1,661.50)</b>	<b>(375.35)</b>	<b>371.68</b>	<b>(1,470.55)</b>	<b>2,732.07</b>	<b>889.99</b>
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)						
a) Textiles	2,756.06	4,396.88	7,179.04	2,756.06	7,179.04	6,020.04
b) Surgical	1,952.35	1,802.82	1,507.48	1,952.35	1,507.48	801.50
c) Wind Mills	1,136.81	1,172.31	1,127.81	1,136.81	1,127.81	1,242.71
d) Unallocated /Exceptional Items	3,942.69	3,698.55	2,986.53	3,942.69	2,986.53	2,987.25
<b>Total</b>	<b>9,787.91</b>	<b>11,070.56</b>	<b>12,800.86</b>	<b>9,787.91</b>	<b>12,800.86</b>	<b>11,051.50</b>

**Notes:**

- The above standalone unaudited results for the quarter and nine months ended were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 31-01-2023. The Statutory Auditor have carried out Limited Review of the above results.
- The Company has set up a wholly owned foreign subsidiary in USA under the name and style "Taram Textiles LLC". Upto Q3 FY 2022-23, the company had invested US\$ 1.20 Million towards share capital in Taram Textiles LLC.
- Textiles segment consists of Spinning, Fabrics and newly started cut and sew operations with effect from 01st July 2022.
- As per Section 115BAA in the Income Tax Act, 1961, the company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2022-23 in view of the benefits available under the existing tax regime.
- Other Comprehensive income comprise of gain / loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company and remeasurement gain / loss on define benefit obligation for respective reporting periods.
- Change in estimate  
During Q4 FY 2021-22, the Company had re-assessed the useful life of its Plant, Property and Equipments, which was made based on technical evaluation made by registered valuer. This resulted in claim of depreciation at higher rate and the impact was fully taken in Q4 FY 2021-22. The depreciation for Q3 FY 2022-23 is based on the revised useful life and to this extent not comparable.
- The company has adopted to furnish the results in lakhs rounded off to two decimals.
- The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

**N.R.K. RAMKUMAR RAJA**  
**MANAGING DIRECTOR**

Rajapalayam  
31-01-2023







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CIN: L17111TN1939PLC002302 Telephone No. 04563 - 235904

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs. In Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Income</b>						
	a. Revenue from Operations						
	Sale of Products	9,244.60	8,651.59	9,632.67	28,525.86	27,755.67	37,378.70
	Other Operating Income	86.47	108.26	51.50	239.46	153.50	224.50
	b. Other Income	24.47	29.60	44.65	84.39	166.65	195.29
	<b>Total Income</b>	<b>9,355.54</b>	<b>8,789.46</b>	<b>9,728.82</b>	<b>28,849.71</b>	<b>28,075.82</b>	<b>37,798.49</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	4,459.30	5,957.67	5,509.84	16,551.01	16,352.84	21,491.23
	b. Purchases of Stock-in-trade	70.54	413.59	26.04	776.25	505.04	505.04
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	1,507.58	(1346.56)	279.41	(65.34)	(1,360.59)	(1,000.31)
	d. Employee Benefit Expenses	1,174.13	1,103.18	970.33	3,258.47	2,742.33	3,529.59
	e. Power & Fuel	750.54	456.41	718.51	1,724.86	1,494.51	2,197.71
	f. Finance Cost	935.78	639.76	447.94	2,047.66	1,414.94	1,925.27
	g. Depreciation and Amortisation Expenses	955.56	924.34	377.85	2,709.55	1,133.85	4,082.88
	h. Other Expenditure	1,211.03	1,174.15	1,041.36	3,454.91	3,121.36	4,286.50
	<b>Total Expenses</b>	<b>11,064.46</b>	<b>9,322.54</b>	<b>9,371.27</b>	<b>30,457.37</b>	<b>25,404.27</b>	<b>37,017.91</b>
3	Profit from ordinary activities before Tax (1-2)	(1,708.92)	(533.08)	357.55	(1,607.66)	2,671.55	780.58
4	Tax Expenses						
	- Current Tax - Under MAT	(60.25)	(26.89)	65.17	7.39	477.17	135.90
	- MAT Credit (Entitlement) / Availment	-	(234.98)	(65.17)	-	(477.17)	299.22
	- Deferred Tax	168.79	(191.18)	142.36	(111.15)	663.36	44.42
5	Profit / (Loss) from ordinary activities after Tax(3-4)	(1,817.46)	(80.03)	215.69	(1,503.90)	2,008.54	301.04
6	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	67.77	31.12	117.33	287.74	1,120.33	1,273.13
7	Net Profit for the period (5+6)	(1,749.69)	(48.91)	333.02	(1,216.16)	3,128.87	1,574.17
	Shareholders of the Company	(1,754.07)	(73.91)	334.76	(1,228.30)	3,144.06	1,602.93
	Non Controlling Interest	4.38	24.99	(1.74)	12.14	(14.74)	(28.76)
8	Other Comprehensive Income (net of tax)	6.17	2.91	-	13.64	-	(88.69)
9	Share of OCI of Associates accounted for using the equity method	0.71	3.65	(1.41)	6.31	1.59	(3.08)
10	Total Comprehensive Income after tax (7+8+9)	(1,742.81)	(42.35)	331.86	(1,196.21)	3,130.91	1,482.40
	Shareholders of the Company	(1,747.19)	(67.35)	333.55	(1,208.35)	3,145.55	1,511.16
	Non Controlling Interest	4.38	24.99	(1.74)	12.14	(14.74)	(28.76)
11	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	394.65	394.65	394.65	394.65	394.65	394.65
12	Other Equity	-	-	-	-	-	27,571.23
13	Earning Per Share of Rs. 10/- each (in Rs) (Not Annualised)						
	Basic	(44.34)	(1.24)	8.44	(30.82)	79.21	40.62
	Diluted	(44.34)	(1.24)	8.44	(30.82)	79.21	40.62





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(Rs. in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1. Segment Revenue</b> (Net Sales / Operating Income)						
a) Textiles	8,005.08	7,334.57	8,809.83	25,051.35	25,667.58	34,439.49
b) Surgical	1,393.87	1,483.53	1,066.22	4,026.00	2,830.22	4,012.55
c) Wind Mills	86.18	353.67	103.72	707.10	788.72	886.71
	9,485.13	9,171.77	9,979.77	29,784.45	29,286.52	39,338.75
Less: Inter Segment Revenue	154.05	411.92	295.63	1,019.13	1,377.73	1,735.55
Total Income From Operations (Net)	9,331.07	8,759.85	9,684.15	28,765.32	27,908.79	37,603.20
<b>2. Segment Results</b> Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(1,153.60)	(722.09)	649.01	(1,296.97)	3,234.01	1,774.17
b) Surgical	372.72	470.30	123.24	1,203.82	393.24	599.22
c) Wind Mills	7.74	265.21	29.50	453.78	532.50	546.96
d) Unallocated Items	-	93.25	5.54	79.37	(72.36)	(214.50)
	(773.14)	106.67	807.29	440.00	4,087.39	2,705.85
Less: Finance Cost - Unallocable Expenditure	935.78	639.76	447.94	2,047.66	1,414.94	1,925.27
Profit / (Loss) Before Tax	(1,708.92)	(533.09)	359.35	(1,607.66)	2,672.45	780.58
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)						
a) Textiles	5,764.00	7,689.32	7,179.04	5,764.00	7,179.04	6,020.05
b) Surgical	1,952.35	1,802.82	1,507.48	1,952.35	1,507.48	801.00
c) Wind Mills	1,136.81	1,172.31	1,127.81	1,136.81	1,127.81	1,243.21
d) Unallocated /Exceptional Items	18,437.91	18,369.44	20,321.26	18,437.91	20,321.46	20,422.99
Total	27,291.07	29,033.89	30,135.59	27,291.07	30,135.79	28,487.25

**Notes:**

- The above unaudited consolidated financial results for the Quarter and Nine months ended 31-12-2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 31-01-2023. The Statutory Auditor have carried out Limited Review of the above results.
- The Consolidated Financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the holding company, The Ramaraju Surgical Cotton Mills Limited, Its Subsidiary Madras Chipboard Limited, Taram Textiles LLC collectively referred as group and its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited, Sri Harini Textiles Limited and Shri Harini Media Limited.





3) Key Standalone financial information ( Rs in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Income	9,155.94	8,894.67	9,728.17	28,758.12	28,063.17	37,796.73
Net Profit before tax	(1,661.50)	(375.35)	371.68	(1,470.55)	2,731.74	889.99
Net Profit after tax	(1,677.32)	88.15	229.51	(1,263.62)	2,069.50	408.16

The standalone financial results of the Company are available on the Stock Exchange website [www.msei.in](http://www.msei.in) and the Company's website [www.ramarajusurgical.com](http://www.ramarajusurgical.com)

- 4) The Company has set up a wholly owned foreign subsidiary in USA under the name and style "Taram Textiles LLC". Upto Q3 FY 2022-23, the company had invested US\$ 1.20 Million towards share capital in Taram Textiles LLC.
- 5) Textiles segment consists of Spinning, Fabrics and newly started cut and sew operations with effect from 01st July 2022.
- 6) As per Section 115BAA in the Income Tax Act, 1961, the group has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Group has not exercised this option for the financial year 2022-23 in view of the benefits available under the existing tax regime.
- 7) Change in estimate  
During Q4 FY 2021-22, the Company had re-assessed the useful life of its Plant, Property and Equipments, which was made based on technical evaluation made by registered valuer. This resulted in claim of depreciation at higher rate and the impact was fully taken in Q4 FY 2021-22. The depreciation for Q3 FY 2022-23 is based on the revised useful life and to this extent not comparable.
- 8) The company has adopted to furnish the results in lakhs rounded off to two decimals.
- 9) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.K. RAMKUMAR RAJA  
MANAGING DIRECTOR



Rajapalayam  
31-01-2023





# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office: P.A.C.Ramsamy Raja Salai, Post Box No.2, Rajapalayam - 626 117. Tamilnadu

CIN: L17111TN1939PLC002302

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## EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
1	Income from Operations	9,355.54	8,789.46	9,728.82	28,849.71	28,075.82	37,798.49
2	Net Profit / (Loss) for the period before tax	(1,708.92)	(533.08)	357.55	(1,607.66)	2,671.55	780.58
3	Net Profit / (Loss) for the period after tax	(1,749.69)	(48.91)	333.02	(1,216.16)	3,128.87	1,574.17
4	Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	(1,742.81)	(42.35)	331.86	(1,196.21)	3,130.91	1,482.40
	Total Comprehensive Income attributable to:						
	Shareholders of the Company	(1,747.19)	(67.35)	333.55	(1,208.35)	3,145.55	1,511.16
	Non controlling Interest	4.38	24.99	(1.74)	12.14	(14.74)	(28.76)
5	Paid-up Equity Share Capital	394.65	394.65	394.65	394.65	394.65	394.65
6	Other Equity	-	-	-	-	-	27,571.23
7	Net Worth	-	-	-	394.65	394.65	27,965.88
8	Earning Per Share of Rs. 10/- each, (Not Annualised) (in Rs.)						
	Basic	(44.34)	(1.24)	8.44	(30.82)	79.21	40.62
	Diluted	(44.34)	(1.24)	8.44	(30.82)	79.21	40.62

### Notes:

1) The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the unaudited Quarter and Nine months ended financial results are available on the Company's website at www.ramarajusurgical.com and on the website of the Stock Exchange where the shares of the company is listed at www.mseil.in.

2) The above unaudited consolidated financial results for the Quarter ended 31-12-2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 31-01-2023. The Statutory Auditor have carried out Limited Review of the above results.

3) Key Standalone Financial Information: (Rs.in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations	9,155.94	8,894.67	9,728.17	28,758.12	28,063.17	37,796.73
2	Net Profit / (Loss) for the period before tax	(1,661.50)	(375.35)	371.68	(1,470.55)	2,731.74	889.99
3	Net Profit / (Loss) for the period after tax	(1,677.32)	88.15	229.51	(1,263.62)	2,069.50	408.16

4) The company has adopted to furnish the results in lakhs rounded off to two decimals.

5) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

For THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Rajapalayam  
31-01-2023



N.R.K. RAMKUMAR RAJA  
MANAGING DIRECTOR