

# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. CS /2023-24\_52

12<sup>th</sup> February, 2024

To,  
**Metropolitan Stock Exchange of India Limited**  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070, Maharashtra, India.

**Symbol: RAMARAJU**

Dear Sirs,

**Ref.: Submission of unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2023**

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With reference to the above, we herewith submitting the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023 along with Limited Review Reports by the M/s. N.A. Jayaraman & Co., Statutory Auditors of the Company, approved by the Board of Directors of the company at their meeting held on 12<sup>th</sup> February, 2024.

We request you to please take the same on your record and disseminate it.

Thanking you,

Yours faithfully,

For The Ramaraju Surgical Cotton Mills Limited,


**P. Muthukumar**  
Company Secretary & Compliance Officer  
Mem. No.: F12904

Encl: a/a





**Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to the Board of Directors  
THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("The Company") for the quarter ended 31<sup>st</sup> December, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

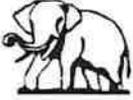
For N.A. JAYARAMAN & Co.,  
Chartered Accountants  
Firm Regn. No 001310S

*R. Palaniappan*

R. Palaniappan  
Partner  
Membership No. 205112  
UDIN: 24205112BKEZFL6755



Place: Chennai  
Dated: 12<sup>th</sup> February 2024



# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office : P.A.C. Ramasamy Raja Salai, Post Box No.2, Rajapalayam - 626117 , Tamilnadu

CIN : L17111TN1939PLC002302

Telephone No. 04563 - 235904

E-mail : rscm@ramcotex.com

Website : www.ramarajusurgical.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023							
(Rs. In Lakhs)							
SI. NO	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited (Restated)	Un-Audited	Un-Audited (Restated)	Audited (Restated)
1	<b>Income</b>						
	a. Revenue from Operations						
	Sale of Product	<b>7,652.77</b>	8,734.86	9,456.05	<b>25,190.64</b>	31,777.26	40,854.55
	Other Operating income	<b>137.67</b>	120.46	86.47	<b>333.36</b>	239.46	319.31
	b. Other Income	<b>81.15</b>	162.04	16.47	<b>332.08</b>	184.40	377.86
	<b>Total Income</b>	<b>7,871.59</b>	9,017.36	9,558.99	<b>25,856.08</b>	32,201.12	41,551.72
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	<b>4,285.00</b>	5,162.45	4,487.06	<b>14,513.68</b>	19,287.02	24,502.71
	b. Purchases of Stock-in-Trade	<b>268.07</b>	341.51	70.55	<b>1,152.35</b>	776.25	1,111.75
	c. Changes in Inventories of Finished Goods, Work in Progress Stock	<b>35.37</b>	(530.69)	1,667.18	<b>(368.69)</b>	(153.15)	150.61
	d. Employee Benefit Expenses	<b>1,329.94</b>	1,334.09	1,239.05	<b>3,948.23</b>	3,564.14	4,784.11
	e. Power and Fuel	<b>737.34</b>	467.43	790.73	<b>1,957.29</b>	2,044.80	2,864.38
	f. Finance Costs	<b>893.35</b>	965.40	999.53	<b>2,679.35</b>	2,221.30	3,220.33
	g. Depreciation and Amortisation Expenses	<b>822.64</b>	895.27	1,119.67	<b>2,783.98</b>	3,194.73	4,355.14
	h. Other Expenses	<b>870.19</b>	1,062.82	1,117.82	<b>2,793.72</b>	3,334.42	4,170.88
	<b>Total Expenses</b>	<b>9,241.90</b>	9,698.28	11,491.59	<b>29,459.91</b>	34,269.51	45,159.91
3	Profit / (loss) from ordinary activities before Tax ( 1- 2 )	<b>(1,370.31)</b>	(680.92)	(1,932.60)	<b>(3,603.83)</b>	(2,068.39)	(3,608.19)
4	Tax Expenses						
	- Current Tax	-	-	(31.87)	-	-	-
	- Tax expenses earlier year	-	5.21	-	<b>5.21</b>	-	(5.82)
	- Deferred Tax	<b>(1,763.87)</b>	937.14	85.62	<b>(893.91)</b>	(197.84)	(544.61)
	- MAT Credit (taken) / withdrawn related to earlier year	<b>414.89</b>	-	(28.84)	<b>414.89</b>	-	-
5	Net Profit / (Loss) for the Period (3-4)	<b>(21.33)</b>	(1,623.27)	(1,957.51)	<b>(3,130.03)</b>	(1,870.55)	(3,057.76)
6	Other Comprehensive Income / (Loss) net of tax	-	-	-	-	-	(38.46)
7	Total Comprehensive Income after tax ( 5 + 6 )	<b>(21.33)</b>	(1,623.27)	(1,957.51)	<b>(3,130.03)</b>	(1,870.55)	(3,096.22)
8	Paid-up Equity Share Capital ( Face value of a share of Rs.10/- Each )	<b>399.79</b>	399.79	399.79	<b>399.79</b>	399.79	399.79
9	Other Equity						8,671.13
10	Earnings per Equity Share of Rs.10/- each (in Rs) ( Not Annualised )						
	Basic	<b>(0.53)</b>	(40.60)	(48.96)	<b>(78.29)</b>	(46.79)	(77.45)
	Diluted	<b>(0.53)</b>	(40.60)	(48.96)	<b>(78.29)</b>	(46.79)	(77.45)

THE RAMARAJU SURGICAL COTTON MILLS LIMITED



M.R.K. RAMKUMAR RAJA  
MANAGING DIRECTOR  
(DIN : 01948373)

Place : Rajapalayam

Date : 12-02-2024

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Un-Audited	Un-Audited	Un-Audited (Restated)	Un-Audited	Un-Audited (Restated)	Audited (Restated)
<b>1. Segment Revenue</b>						
(Net Sales / Operating Income)						
a) Textiles	6,530.55	7,502.78	8,216.54	21,756.14	28,302.76	36,004.63
b) Surgical	1,361.58	1,450.50	1,393.86	4,043.74	4,026.00	5,522.19
c) Wind Mills	102.91	382.83	86.18	688.87	707.10	813.31
Total	7,995.04	9,336.11	9,696.58	26,488.75	33,035.86	42,340.13
Less: Inter Segment Revenue	204.60	480.79	154.06	964.75	1,019.14	1,166.27
Total Income From Operations (Net)	7,790.44	8,855.32	9,542.52	25,524.00	32,016.72	41,173.86
<b>2. Segment Results</b>						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(856.94)	(541.05)	(1,336.60)	(2,541.21)	(1,607.13)	(2,577.42)
b) Surgical	350.50	494.76	372.72	1,144.83	1,203.82	1,641.88
c) Wind Mills	29.48	261.46	7.74	402.59	453.78	482.58
d) Unallocated Items	-	69.31	23.07	69.31	102.44	65.10
Total	(476.96)	284.48	(933.07)	(924.48)	152.91	(387.86)
Less :Finance Cost - Unallocated Expenditure	893.35	965.40	999.53	2,679.35	2,221.30	3,220.33
Profit / (Loss) Before Tax	(1,370.31)	(680.92)	(1,932.60)	(3,603.83)	(2,068.39)	(3,608.19)
<b>3. Capital Employed</b>						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	(639.97)	(1,863.77)	3,453.21	(639.97)	3,453.21	1,727.57
b) Surgical	904.51	2,114.51	1,952.35	904.51	1,952.35	1,970.50
c) Wind Mills	996.87	1,032.00	1,136.81	996.87	1,136.81	1,102.26
d) Unallocated / Exceptional Items	4,679.48	4,679.48	3,793.69	4,679.48	3,793.69	4,270.59
<b>Total</b>	<b>5,940.89</b>	<b>5,962.22</b>	<b>10,336.06</b>	<b>5,940.89</b>	<b>10,336.06</b>	<b>9,070.92</b>

**Notes:**

- The above standalone unaudited results for the quarter and nine months ended 31.12.2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12-02-2024. The Statutory Auditor have carried out Limited Review of the above results.
- On 31-12-2023, the carrying amount of few varieties of raw material stock which was earlier written down has now been written back to its Cost (Mark to Market Loss) due to improvement in market price of such materials. Consequently an amount of Rs. 15.48 Lakhs has been withdrawn against Previous Quarter Sep-23 provision of Rs.23.38 Lakh. MTM Loss as on 31-12-2023 is Rs.7.90 Lakhs only.
- As per Section 115BAA in the Income Tax Act, 1961, the company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2023-24 in view of the benefits available under the existing tax regime.
- Comparative figures have been regrouped/reclassified to confirm with the presentation requirements.

Place : Rajapalayam  
Date : 12-02-2024



  
**N.R.K. RAMKUMAR RAJA**  
**MANAGING DIRECTOR**  
**(DIN : 01948373)**



**Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to The Board of Directors**

**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of **THE RAMARAJU SURGICAL COTTON MILLS LIMITED** ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 31<sup>st</sup> December, 2023 and year to date from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries and Associates:

Name of the entity	Relationship
Madras Chipboard Limited	Subsidiary – Indian
Taram Textiles LLC	Subsidiary – Foreign
Taram Textiles Online, Inc.	Step down Foreign Subsidiary
The Ramco Cements Limited	Associate
Ramco Industries Limited	Associate
Ramco Systems Limited	Associate





Name of the entity	Relationship
Rajapalayam Mills Limited	Associate
Sri Vishnu Shankar Mill Limited	Associate
Shri Harini Media Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors and Management Reports referred to in paragraph 6,7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim unaudited financial results of Two Foreign Subsidiary (including one stepdown subsidiary) included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 1,951.16 Lakhs and Rs. 2,635.12 Lakhs, total net profit/ (loss) after tax of Rs. 58.16 Lakhs and Rs. (428.12) Lakhs, total comprehensive income/ (loss) of Rs. 58.16 Lakhs and Rs. (428.12) Lakhs for the quarter ended 31<sup>st</sup> December 2023 and for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023 respectively as considered in the respective consolidated unaudited financial results. The interim financial results of the foreign subsidiaries have been furnished by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these foreign subsidiaries, is based solely on the report of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
7. We did not review the interim unaudited financial results of one Indian Subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect and total revenues of Rs. 91.32 Lakhs and Rs. 271.46 Lakhs, total net profit/ (loss) after tax of Rs. 0.97 Lakhs and Rs. (4.79) Lakhs, total comprehensive income/ (loss) of Rs. 0.97 Lakhs and Rs. (4.79) Lakhs for the quarter ended 31<sup>st</sup> December 2023 and for the period from 01<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023 respectively, as considered in the respective consolidated unaudited financial results. These interim financial results of the Indian Subsidiary have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.





8. These consolidated unaudited financial results also include the group share of net profit after tax of Rs. 100.13Lakhs and Rs. 325.02Lakhs and total comprehensive income of Rs.99.46Lakhs and Rs. 428.01 Lakhs for the quarter ended 31st December 2023 and for the period from 01st April 2023 to 31st December 2023 respectively, as considered in the consolidated unaudited financial results in respect of those six associates. Out of this, the interim financial results of one associate have been reviewed by us as joint auditor and three associates have been reviewed by other auditors and two associates in which other auditors are yet to be reviewed. These interim financial reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of the other auditors and management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For N.A. JAYARAMAN & Co.,  
Chartered Accountants  
Firm Regn. No 001310S

*R. Palaniappan*

R. Palaniappan  
Partner  
Membership No. 205112  
UDIN:24205112BKEZFM8578



Place: Chennai  
Dated: 12<sup>th</sup> February 2024



# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office : P.A.C.Ramasamy Raja Salai, Post Box No.2, Rajapalayam - 626117 , Tamilnadu

CIN : L17111TN1939PLC002302

Telephone No. 04563 - 235904

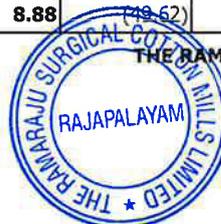
E-mail : rscm@ramcotex.com

Website : www.ramarajusurgical.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

(Rs. In Lakhs)

SI. NO	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Un-Audited	Un-Audited	Un-Audited (Restated)	Un-Audited	Un-Audited (Restated)	Audited (Restated)	
1	<b>Income</b>						
	a. Revenue from Operations						
	Sale of Product	8,777.59	8,427.32	9,647.64	26,141.28	31,968.85	40,391.69
	Other Operating income	137.67	120.46	86.47	333.36	239.46	319.31
	b. Other Income	93.28	-	24.46	269.32	84.38	269.54
	<b>Total Income</b>	<b>9,008.54</b>	<b>8,547.78</b>	<b>9,758.57</b>	<b>26,743.96</b>	<b>32,292.69</b>	<b>40,980.54</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	5,128.01	5,106.82	4,684.82	15,179.56	19,484.78	24,502.71
	b. Purchases of Stock-in-Trade	268.07	341.51	70.55	1,152.35	776.25	1,111.75
	c. Changes in Inventories of Finished Goods, Work in Progress Stock	(246.50)	(796.09)	1,667.18	(644.27)	(153.15)	(348.87)
	d. Employee Benefit Expenses	1,422.78	1,427.29	1,091.59	4,223.92	3,446.76	4,925.42
	e. Power and Fuel	738.83	469.82	799.97	1,962.75	2,054.35	2,878.46
	f. Finance Costs	904.62	958.79	977.39	2,678.25	2,163.53	3,158.65
	g. Depreciation and Amortisation Expenses	794.60	864.18	1,078.25	2,702.05	3,078.77	4,205.75
	h. Other Expenses	1,285.98	1,224.42	1,368.86	3,530.10	3,646.93	4,433.54
	<b>Total Expenses</b>	<b>10,296.39</b>	<b>9,596.74</b>	<b>11,738.61</b>	<b>30,784.71</b>	<b>34,498.22</b>	<b>44,867.41</b>
3	Profit / (loss) from ordinary activities before Tax ( 1- 2 )	(1,287.85)	(1,048.96)	(1,980.04)	(4,040.75)	(2,205.53)	(3,886.87)
4	Tax Expenses						
	- Tax expenses earlier year	-	5.21	-	5.21	-	(5.82)
	- Deferred Tax	(1,957.67)	1,035.16	177.88	(989.68)	(102.06)	(407.90)
	- MAT Credit ( Taken ) /Withdraw related to earlier years	414.89	-	(60.25)	414.89	7.39	-
5	Profit / (loss) from ordinary activities after tax ( 3-4 )	254.93	(2,089.33)	(2,097.67)	(3,471.17)	(2,110.86)	(3,473.15)
6	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	100.13	105.82	67.78	325.02	287.74	547.75
7	Net Profit for the Period ( 5 + 6 )	355.06	(1,983.51)	(2,029.89)	(3,146.15)	(1,823.12)	(2,925.40)
	Shareholders of the Company	354.43	(1,982.97)	(2,042.03)	(3,144.96)	(1,835.26)	(2,936.73)
	Non Controlling Interest	0.63	(0.54)	12.14	(1.19)	12.14	11.33
8	Other Comprehensive Income / (Loss), net of tax	-	-	-	-	-	(38.46)
9	Share of OCI of Associates accounted for using Equity Method	(0.67)	101.40	0.71	102.99	6.31	0.24
10	OCI - Foreign Currency Translation	5.50	8.32	6.17	33.00	13.64	3.53
11	Total Comprehensive income after tax ( 7 + 8 +9 +10 )	359.89	(1,873.79)	(2,023.01)	(3,010.16)	(1,803.17)	(2,960.09)
	Shareholders of the Company	359.26	(1,873.25)	(2,035.15)	(3,008.97)	(1,815.31)	(2,971.42)
	Non Controlling Interest	0.63	(0.54)	12.14	(1.19)	12.14	11.33
12	Paid-up Equity Share Capital ( Face value of a share of Rs.10/- Each )	399.78	399.78	399.78	399.78	399.78	399.78
13	Other Equity						26,390.98
14	Earnings per Equity Share of Rs.10/- each (in Rs) ( Not Annualised )						
	Basic	8.88	(49.62)	(50.78)	(78.70)	(45.60)	(73.18)
	Diluted	8.88	(49.62)	(50.78)	(78.70)	(45.60)	(73.18)



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.K.RAMKUMAR RAJA  
MANAGING DIRECTOR  
(DIN : 01948373)

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Un-Audited	Un-Audited	Un-Audited (Restated)	Un-Audited	Un-Audited (Restated)	Audited (Restated)
<b>1.Segment Revenue</b> (Net Sales / Operating Income)						
a) Textiles	<b>7,655.37</b>	7,195.24	8,408.13	<b>22,706.78</b>	28,494.35	35,541.77
b) Surgical	<b>1,361.58</b>	1,450.50	1,393.86	<b>4,043.74</b>	4,026.00	5,522.19
c) Wind Mills	<b>102.91</b>	382.83	86.18	<b>688.87</b>	707.10	813.31
Total	<b>9,119.86</b>	9,028.57	9,888.17	<b>27,439.39</b>	33,227.45	41,877.27
Less: Inter Segment Revenue	<b>204.60</b>	480.79	154.06	<b>964.75</b>	1,019.14	1,166.27
Total Income From Operations (Net)	<b>8,915.26</b>	8,547.78	9,734.11	<b>26,474.64</b>	32,208.31	40,711.00
<b>2.Segment Results</b>						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	<b>(763.21)</b>	(915.70)	(1,406.20)	<b>(2,979.23)</b>	(1,802.06)	(2,917.78)
b) Surgical	<b>350.50</b>	494.76	372.74	<b>1,144.83</b>	1,203.84	1,641.88
c) Wind Mills	<b>29.48</b>	261.46	7.74	<b>402.59</b>	453.78	482.58
d) Unallocated Items	-	69.31	23.07	<b>69.31</b>	102.44	65.10
Total	<b>(383.23)</b>	(90.17)	(1,002.65)	<b>(1,362.50)</b>	(42.00)	(728.22)
Less :Finance Cost - Unallocated Expenditure	<b>904.62</b>	958.79	977.39	<b>2,678.25</b>	2,163.53	3,158.65
Profit / (Loss) Before Tax	<b>(1,287.85)</b>	(1,048.96)	(1,980.04)	<b>(4,040.75)</b>	(2,205.53)	(3,886.87)
<b>3.Capital Employed</b> (Segment Assets (-) Segment Liabilities)						
a) Textiles	<b>2,905.88</b>	1,218.62	6,456.54	<b>2,905.88</b>	6,456.54	4,953.76
b) Surgical	<b>904.57</b>	2,114.51	1,952.35	<b>904.57</b>	1,952.35	1,970.50
c) Wind Mills	<b>996.87</b>	1,032.00	1,136.81	<b>996.87</b>	1,136.81	1,102.26
d) Unallocated / Exceptional Items	<b>18,973.28</b>	19,023.48	18,437.91	<b>18,973.28</b>	18,437.91	18,764.24
<b>Total</b>	<b>23,780.60</b>	23,388.61	27,983.61	<b>23,780.60</b>	27,983.61	26,790.76

Notes:

- The above consolidated unaudited results for the quarter and nine months ended 31.12.2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 12-02-2024. The Statutory Auditor have carried out Limited Review of the above results.
- On 31-12-2023, the carrying amount of few varieties of raw material stock which was earlier written down has now been written back to its Cost (Mark to Market Loss) due to improvement in market price of such materials. Consequently an amount of Rs. 15.48 Lakhs has been withdrawn against Previous Quarter Sep-23 provision of Rs.23.38 Lakh. MTM Loss as on 31-12-2023 is Rs.7.90 Lakhs only.
- The Consolidated Financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the holding company, The Ramaraju Surgical Cotton Mills Limited, Its Subsidiary Madras Chipboard Limited, Taram Textiles LLC and Stepdown subsidiary, Taram Textiles Online INC., collectively referred as group and its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited and Shri Harini Media Limited.
- Business Combination**  
The National Company Law Tribunal ("NCLT") – Chennai bench vide its Order dated 31st May, 2023 has approved the Scheme of Amalgamation of M/s Sri Harini Textiles Ltd. (SHTL) with the Company. The Scheme was approved by the Board of Directors on 27th September, 2021. Consequent to the said Order and filing of the final certified Orders with the Registrar of the companies, Chennai on 25th June, 2023 the Scheme has become effective upon the completion of the filing with effect from the Appointed Date of 1st April, 2021. Upon coming into effect of the Scheme, the undertaking of SHTL stands transferred to and vested in the Company with effect from the Appointed Date.  
The amalgamation has been accounted using the acquisition method based on IndAS 103 Business Combinations (in accordance with the approved Scheme). Consequently, the financials have been restated to include the value of Assets and Liabilities and Income and Expense as in the books of account of SHTL with effect from the appointed date, after eliminating the inter company balances.
- The Company has issued and allotted 51340 Equity Shares of Rs.10/- each, fully paid up. These Equity shares are considered for paid up Equity share Capital and EPS Calculation in the comparative periods published above.

6) Key standalone financial information ( Rs in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Un-Audited	Un-Audited	Un-Audited (Restated)	Un-Audited	Un-Audited (Restated)	Audited (Restated )
Total Income	<b>7,871.59</b>	9,017.36	9,558.99	<b>25,856.08</b>	32,201.12	41,551.72
Net Profit / (Loss) before tax	<b>(1,370.31)</b>	(680.92)	(1,932.60)	<b>(3,603.83)</b>	(2,068.39)	(3,608.19)
Net Profit / (Loss) after Tax	<b>(21.33)</b>	(1,623.27)	(1,957.51)	<b>(3,130.03)</b>	(1,870.55)	(3,057.76)

7) The standalone financial results of the Company are available on the Stock Exchange website [www.msei.in](http://www.msei.in) and the Company's website [www.ramarajusurgical.com](http://www.ramarajusurgical.com)

8) As per Section 115BAA in the Income Tax Act, 1961, the group has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Group has not exercised this option for the financial year 2022-23 in view of the benefits available under the existing tax regime.

9) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

**N.R.K.RAMKUMAR RAJA**  
**MANAGING DIRECTOR**  
**(DIN : 01948373)**

**Place : Rajapalayam**  
**Date : 12-02-2024**