



# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

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CIN: L17111TN1939PLC002302

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE						
		Quarter Ended			Half Year Ended		Year Ended	
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1	<b>Income</b>							
	a. Revenue from Operations							
	Sale of Products	8,651.59	10,629.67	9,711.05	19,281.26	18,123.05		37,378.70
	Other Operating Income	108.26	44.73	80.96	152.99	101.96		224.50
	b. Other Income	134.82	33.11	57.00	167.93	110.00		193.53
	<b>Total Income</b>	<b>8,894.67</b>	<b>10,707.51</b>	<b>9,849.01</b>	<b>19,602.18</b>	<b>18,335.01</b>		<b>37,796.73</b>
2	<b>Expenses</b>							
	a. Cost of Materials Consumed	5,957.67	6,134.04	5,975.44	12,091.71	10,824.44		21,489.14
	b. Purchases of Stock-in-trade	413.59	292.12	395.62	705.71	478.62		505.04
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(1,346.56)	(226.36)	(843.32)	(1,572.92)	(1,640.32)		(1,000.31)
	d. Employee Benefit Expenses	1,082.07	972.88	897.17	2,054.95	1,753.17		3,522.10
	e. Power & Fuel	468.39	505.63	340.36	974.02	771.36		2,198.57
	f. Finance Cost	630.70	516.81	506.72	1,147.51	966.72		1,925.27
	g. Depreciation and Amortisation Expenses	949.35	879.17	371.04	1,828.52	753.04		4,077.44
	h. Other Expenditure	1,114.81	1,066.92	1,275.54	2,181.73	2,067.54		4,189.49
	<b>Total Expenses</b>	<b>9,270.02</b>	<b>10,141.21</b>	<b>8,918.57</b>	<b>19,411.23</b>	<b>15,974.57</b>		<b>36,906.74</b>
3	Profit / (Loss) from ordinary activities before Tax (1-2)	(375.35)	566.30	930.44	190.95	2,360.44		889.99
4	Tax Expenses							
	- Current Tax	(62.66)	94.53	162.42	31.87	412.42		135.90
	- MAT Credit Availed / (Entitlement)	(206.15)	234.98	(162.42)	28.84	(412.42)		299.22
	- Deferred Tax	(194.70)	(88.76)	290.47	(283.46)	520.47		46.71
5	Net Profit / (Loss) for the period (3-4)	88.15	325.55	639.97	413.70	1,839.97		408.16
6	Other Comprehensive Income (net of tax)	-	-	-	-	-		(88.69)
7	Total Comprehensive Income after tax (5+6)	88.15	325.55	639.97	413.70	1,839.97		319.47
8	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	394.66	394.66	394.66	394.66	394.66		394.66
9	Other Equity	-	-	-	11,070.56	12,177.34		10,656.84
10	Earning Per Share of Rs. 10/- each (in Rs) (Not Annualised)							
	Basic	2.23	8.25	16.22	10.48	46.62		10.34
	Diluted	2.23	8.25	16.22	10.48	46.62		10.34





**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1. Segment Revenue</b>						
(Net Sales / Operating Income)						
a) Textiles	7,334.57	9,711.70	8,993.59	17,046.27	16,856.59	34,439.98
b) Surgical	1,483.53	1,148.61	986.98	2,632.14	1,763.98	4,012.95
c) Wind Mills	353.67	267.25	432.21	620.92	685.21	886.71
	9,171.77	11,127.56	10,412.78	20,299.33	19,305.78	39,339.64
Less: Inter Segment Revenue	411.92	453.16	620.77	865.08	1,080.77	1,735.80
Total Income From Operations (Net)	8,759.85	10,674.40	9,792.01	19,434.25	18,225.01	37,603.84
<b>2. Segment Results</b>						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(573.42)	555.37	974.72	(18.05)	2,584.72	1,772.49
b) Surgical	470.30	360.80	148.35	831.10	270.35	599.22
c) Wind Mills	265.21	180.82	332.76	446.04	502.76	546.96
d) Unallocated Items	93.25	(13.88)	(18.67)	79.37	(30.67)	(103.41)
	255.35	1,083.11	1,437.16	1,338.46	3,327.16	2,815.26
Less: Finance Cost - Unallocable Expenditure	630.70	516.81	506.72	1,147.51	966.72	1,925.27
Profit / (Loss) Before Tax	(375.35)	566.30	930.44	190.95	2,360.44	889.99
<b>3. Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
a) Textiles	4,396.88	5,372.78	6,645.64	4,396.88	6,645.62	6,020.04
b) Surgical	1,802.82	1,497.52	1,709.97	1,802.82	1,709.97	801.50
c) Wind Mills	1,172.31	1,207.96	1,314.39	1,172.31	1,314.39	1,242.71
d) Unallocated /Exceptional Items	3,698.55	3,298.79	2,902.02	3,698.55	2,902.02	2,987.25
Total	11,070.56	11,377.05	12,572.02	11,070.56	12,572.00	11,051.50

**Notes:**

- The above standalone unaudited results for the quarter and half year ended were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 31-10-2022. The Statutory Auditor have carried out Limited Review of the above results.
- The Company has set up a wholly owned foreign subsidiary in USA under the name and style "Taram Textiles LLC". Upto Q2 FY 2022-23, the company had invested US\$ 9.00 Lakh towards share capital in Taram Textiles LLC.
- Textiles segment consists of Spinning, Fabrics and newly started cut and sew operations with effect from 01st July 2022.
- As per Section 115BAA in the Income Tax Act, 1961, the company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2022-23 in view of the benefits available under the existing tax regime.
- Other Comprehensive income comprise of gain / loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company and remeasurement gain / loss on define benefit obligation for respective reporting periods.
- Change in estimate  
During Q4 FY 2021-22, the Company had re-assessed the useful life of its Plant, Property and Equipments, which was made based on technical evaluation made by registered valuer. This resulted in claim of depreciation at higher rate and the impact was fully taken in Q4 FY 2021-22. The depreciation for Q2 FY 2022-23 is based on the revised useful life and to this extent not comparable.
- The company has adopted to furnish the results in lakhs rounded off to two decimals.
- The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.K. RAMKUMAR/RAJA  
MANAGING DIRECTOR

Rajapalayam  
31-10-2022





**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**  
**BALANCE SHEET AS AT 30-09-2022**

(₹ in Lakhs)

	As at 30-09-2022	As at 30-09-2021	As at 31-03-2022
<b>I ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	26,083.16	21,262.75	20,140.24
(b) Capital Work-in-progress	876.96	1,007.40	1,295.99
(c) Investment Property	5.62	5.71	5.62
(e) Intangible Assets	1.42	1.40	1.56
(f) Investment in Associates	3,686.45	2,888.22	2,975.15
(g) Financial Assets			
Other Investment	12.10	13.80	12.10
Other Financial Assets	628.39	609.83	472.99
(h) Other Non-Current Assets	-	612.24	1,742.01
<b>Total Non Current Assets (A)</b>	<b>31,294.10</b>	<b>26,401.35</b>	<b>26,645.66</b>
<b>(2) Current Assets</b>			
(a) Inventories	11,172.92	8,062.93	9,645.90
(b) Financial Assets			
Trade Receivables	8,826.49	8,097.73	5,839.88
Cash and Cash Equivalents	29.10	108.75	742.22
Bank Balance other than Cash and Cash Equivalents	5.82	5.18	91.70
Other Financial Assets	105.27	145.31	161.20
(c) Current Tax Assets			226.24
(d) Other Current Assets	2,253.82	782.89	1,639.14
<b>Total Current Assets (B)</b>	<b>22,393.42</b>	<b>17,202.79</b>	<b>18,346.28</b>
<b>TOTAL ASSETS ( A+B )</b>	<b>53,687.52</b>	<b>43,604.14</b>	<b>44,991.94</b>
<b>II EQUITY &amp; LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Share Capital	394.66	394.66	394.66
(b) Other Equity	11,070.56	12,177.34	10,656.84
<b>Total Equity (C)</b>	<b>11,465.22</b>	<b>12,572.00</b>	<b>11,051.50</b>
<b>(A) Non Current Liabilities</b>			
(a) Financial Liabilities			
Borrowings	17,187.87	10,582.70	11,487.90
(b) Provisions	91.91	68.92	75.90
(c) Deferred Tax Liabilities (Net)	363.34	380.09	617.97
(d) Lease Liabilities	2,183.77	38.38	-
<b>Total Non Current Liabilities (D)</b>	<b>19,826.89</b>	<b>11,070.09</b>	<b>12,181.77</b>
<b>(B) Current Liabilities</b>			
(a) Financial Liabilities			
Borrowings	18,132.43	17,140.39	17,554.71
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	102.26	25.63	84.25
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,132.44	919.46	1,111.71
Other Financial Liabilities	921.92	798.99	867.26
Other Current Liabilities	593.01	484.76	1,630.81
(b) Provisions	513.35	380.40	509.93
(c) Current Tax Liabilities	-	212.42	-
<b>Total Current Liabilities (E)</b>	<b>22,395.41</b>	<b>19,962.05</b>	<b>21,758.67</b>
<b>TOTAL EQUITY AND LIABILITIES (C+D+E)</b>	<b>53,687.52</b>	<b>43,604.14</b>	<b>44,991.94</b>



# STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

(Rs. in Lakhs)

	30.09.2022	30.09.2021	31.03.2022
<b>A . Cash flows from Operating Activities</b>			
Profit Before Tax	190.95	2,360.44	889.99
Adjustments for reconcile Profit /(Loss) Before Tax to Net Cash Flows:			
Ind AS impact on Lease Accounting	229.45		
Depreciation & Amortisation	1,828.52	753.04	4,077.44
Lease Rent			
Finance Cost	1,147.51	966.72	1,925.27
Interest Received	(55.23)	(84.15)	(167.67)
Dividend Received	(102.44)	(0.79)	(0.79)
Loss/(Profit) on Sale of Assets	(8.79)	255.80	401.46
Government Grants	-	(1.67)	11.16
Operating Profit before Working capital Changes	3,229.97	4,249.39	7,141.33
Movements in Working Capital:			
Trade Receivables	(2,986.61)	(505.38)	1,736.85
Loans and Advances	952.28	1,486.82	(817.48)
Inventories	(1,527.02)	(2,587.13)	(4,170.10)
Trade Payables & Current liabilities	329.66	(973.48)	788.25
Cash generated from Operations	(1.72)	1,670.22	4,678.85
Income tax Paid (Net)	(35.00)	(214.63)	(226.28)
<b>Net Cash Flows from Operating Activities</b>	<b>(36.72)</b>	<b>1,455.59</b>	<b>4,452.57</b>
<b>B. Cash Flows from Investing Activities :</b>			
Purchase of Fixed Assets Net of Capital Subsidies (Including Capital work-in-progress)	(5,440.43)	(972.95)	(3,780.64)
Investment in Lease Assets	-		
Investment in Subsidiaries	(711.30)	(282.66)	(367.88)
Proceeds from Sale of Property, Plant & Equipments	107.17	195.58	367.01
Interest Received	49.66	84.15	167.67
Dividend Received	102.44	0.79	0.79
<b>Net Cash Flows from Investing Activities</b>	<b>(5,892.45)</b>	<b>(975.09)</b>	<b>(3,613.05)</b>



**STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

(Rs. in Lakhs)

		30.09.2022	30.09.2021	31.03.2022
<b>C. Cash Flows from Financing Activities :</b>				
Proceeds from Long Term Borrowings		<b>3,929.11</b>	939.16	3,705.34
Proceeds / (Repayment) of Deposits - Related Parties		<b>611.47</b>	(635.50)	(737.03)
Repayment of Long Term Loan		<b>(2,086.75)</b>	(2,513.96)	(4,043.70)
Proceeds / (Repayment) of Short Term Borrowings (Net)		<b>3,823.86</b>	2,589.99	2,774.60
Payment of Dividend		-	(19.73)	(19.73)
Finance Cost		<b>(1,147.51)</b>	(966.72)	(1,925.27)
<b>Net Cash Flows used in Financing Activities</b>	<b>C</b>	<b>5,130.18</b>	(606.76)	(245.79)
<b>Net Increase in Cash and Cash Equivalent</b>	<b>D=(A+B+C)</b>	<b>(799.00)</b>	(126.26)	593.73
<b>Opening balance of Cash and Cash Equivalents</b>	<b>E</b>	<b>833.92</b>	240.19	240.19
<b>Closing balance of Cash and Cash Equivalents</b>	<b>D+E</b>	<b>34.92</b>	113.93	833.92

**Notes:**

(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.

(ii) Bank Borrowings including Cash Credits are considered as Financing Activities

(ii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following

<b>PARTICULARS</b>	<b>30.09.2022</b>	<b>30.09.2021</b>	<b>31.03.2022</b>
Cash and Cash Equivalents	<b>29.10</b>	108.75	742.22
Bank Balances other than Cash and Cash Equivalents	<b>5.82</b>	5.18	91.70
	<b>34.92</b>	113.93	833.92







# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

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CIN: L17111TN1939PLC002302

Telephone No. 04563 - 235904

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs. In Lakhs)

Sl. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Income</b>						
	a. Revenue from Operations						
	Sale of Products	8,651.59	10,629.67	9,711.05	19,281.26	18,123.05	37,378.70
	Other Operating Income	108.26	44.73	80.96	152.99	101.96	224.50
	b. Other Income	29.60	30.32	51.48	59.92	122.48	195.29
	<b>Total Income</b>	<b>8,789.46</b>	<b>10,704.72</b>	<b>9,843.49</b>	<b>19,494.17</b>	<b>18,347.49</b>	<b>37,798.49</b>
2	<b>Expenses</b>						
	a. Cost of Materials Consumed	5,957.67	6,134.04	5,975.00	12,091.71	10,843.00	21,491.23
	b. Purchases of Stock-in-trade	413.59	292.12	393.62	705.71	478.62	505.04
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(1346.56)	(226.36)	(843.32)	(1,572.92)	(1,640.32)	(1,000.31)
	d. Employee Benefit Expenses	1,103.18	981.16	907.50	2,084.34	1,771.50	3,529.59
	e. Power & Fuel	456.41	517.91	343.30	974.32	776.30	2,197.71
	f. Finance Cost	639.76	472.12	506.72	1,111.88	966.72	1,925.27
	g. Depreciation and Amortisation Expenses	924.34	829.65	372.47	1,753.99	756.47	4,082.88
	h. Other Expenditure	1,174.15	1,069.73	1,282.23	2,243.88	2,080.23	4,286.50
	<b>Total Expenses</b>	<b>9,322.54</b>	<b>10,070.37</b>	<b>8,937.52</b>	<b>19,392.91</b>	<b>16,032.52</b>	<b>37,017.91</b>
3	Profit from ordinary activities before Tax (1-2)	(533.08)	634.35	905.47	101.26	2,314.47	780.58
4	Tax Expenses						
	- Current Tax - Under MAT	(26.89)	94.53	162.42	67.64	412.42	135.90
	- MAT Credit (Entitlement) / Availment	(234.98)	234.98	(162.42)		(412.42)	299.22
	- Deferred Tax	(191.18)	(88.76)	296.29	(279.94)	521.29	44.42
5	Profit / (Loss) from ordinary activities after Tax(3-4)	(80.03)	393.60	609.18	313.56	1,793.18	301.04
6	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	31.12	188.85	750.62	219.97	1,002.62	1,273.13
7	Net Profit for the period (5+6)	(48.91)	582.45	1,359.80	533.53	2,795.80	1,574.17
	Shareholders of the Company	(73.91)	599.68	1,367.89	525.77	2,808.89	1,602.93
	Non Controlling Interest	24.99	(17.23)	(8.09)	7.76	(13.09)	(28.76)
8	Other Comprehensive Income (net of tax)	2.91	4.56	-	7.47	-	(88.69)
9	Share of OCI of Associates accounted for using the equity method	3.65	1.95	1.56	5.60	2.56	(3.08)
10	Total Comprehensive Income after tax (7+8+9)	(42.35)	588.96	1,361.36	546.60	2,798.61	1,482.40
	Shareholders of the Company	(67.35)	606.19	1,369.95	538.84	2,811.70	1,511.16
	Non Controlling Interest	24.99	(17.23)	(8.09)	7.76	(13.09)	(28.76)
11	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	394.65	394.65	394.65	394.65	394.65	394.65
12	Other Equity	-	-	-	27,986.83	28,851.35	27,571.23
13	Earning Per Share of Rs. 10/- each (in Rs)	-	-	-	-	-	-
	(Not Annualised)						
	Basic	(1.24)	14.76	34.66	13.52	71.17	40.62
	Diluted	(1.24)	14.76	34.66	13.52	71.17	40.62





Particulars	CONSOLIDATED					
	Quarter Ended			Half Year Ended		
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1. Segment Revenue</b> (Net Sales / Operating Income)						
a) Textiles	7,334.57	9,711.70	8,993.09	17,046.27	16,856.09	34,439.49
b) Surgical	1,483.53	1,148.61	986.98	2,632.14	1,763.98	4,012.55
c) Wind Mills	353.67	267.25	432.21	620.92	685.21	886.71
	9,171.77	11,127.56	10,412.29	20,299.33	19,305.28	39,338.75
Less: Inter Segment Revenue	411.92	453.16	620.27	865.08	1,080.27	1,735.55
Total Income From Operations (Net)	8,759.85	10,674.40	9,792.02	19,434.25	18,225.01	37,603.20
<b>2. Segment Results</b> Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(722.09)	578.72	973.72	(143.37)	2,584.22	1,774.17
b) Surgical	470.30	360.80	148.35	831.10	270.35	599.22
c) Wind Mills	265.21	180.83	332.76	446.04	502.76	546.96
d) Unallocated Items	93.25	(13.88)	(43.13)	79.37	(76.13)	(214.50)
	106.67	1,106.47	1,411.70	1,213.14	3,281.20	2,705.85
Less: Finance Cost - Unallocable Expenditure	639.76	472.12	506.72	1,111.88	966.72	1,925.27
Profit / (Loss) Before Tax	(533.08)	634.35	904.98	101.26	2,314.48	780.58
<b>3. Capital Employed</b> (Segment Assets - Segment Liabilities)						
a) Textiles	7,689.31	7,921.55	6,645.64	7,689.32	6,645.64	6,020.05
b) Surgical	1,802.82	1,497.52	1,709.97	1,802.82	1,709.97	801.00
c) Wind Mills	1,172.31	1,207.96	1,314.39	1,172.31	1,314.39	1,243.21
d) Unallocated /Exceptional Items	18,369.44	18,449.21	20,220.64	18,369.44	20,220.64	20,422.99
Total	29,033.89	29,076.24	29,890.64	29,033.89	29,890.64	28,487.25

**Notes:**

- The above unaudited consolidated financial results for the Quarter and half year ended 30-09-2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 31-10-2022. The Statutory Auditor have carried out Limited Review of the above results.
- The Consolidated Financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the holding company, The Ramaraju Surgical Cotton Mills Limited, Its Subsidiary Madras Chipboard Limited, Taram Textiles LLC collectively referred as group and its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited, Sri Harini Textiles Limited and Shri Harini Media Limited.



3) Key Standalone financial information (Rs in Lakhs)						
Particulars	Quarter ended			Half Year Ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Income	8,894.67	10,707.51	9,849.01	19,602.18	18,335.01	37,796.73
Net Profit before tax	-375.35	566.30	930.44	190.95	2,360.44	889.99
Net Profit after tax	88.15	325.55	639.97	413.70	1,839.97	408.16

The standalone financial results of the Company are available on the Stock Exchange website [www.mseil.in](http://www.mseil.in) and the Company's website [www.ramarajusurgical.com](http://www.ramarajusurgical.com)

- 4) The Company has set up a wholly owned foreign subsidiary in USA under the name and style "Taram Textiles LLC". Upto Q2 FY 2022-23, the company had invested US\$ 9.00 Lakh towards share capital in Taram Textiles LLC.
- 5) Textiles segment consists of Spinning, Fabrics and newly started cut and sew operations with effect from 01st July 2022.
- 6) As per Section 115BAA in the Income Tax Act, 1961, the group has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Group has not exercised this option for the financial year 2022-23 in view of the benefits available under the existing tax regime.
- 7) Change in estimate  
During Q4 FY 2021-22, the Company had re-assessed the useful life of its Plant, Property and Equipments, which was made based on technical evaluation made by registered valuer. This resulted in claim of depreciation at higher rate and the impact was fully taken in Q4 FY 2021-22. The depreciation for Q2 FY 2022-23 is based on the revised useful life and to this extent not comparable.
- 8) The company has adopted to furnish the results in lakhs rounded off to two decimals.
- 9) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.K.RAMKUMAR RAJA  
MANAGING DIRECTOR

Rajapalayam  
31-10-2022



Particulars	Quarter ended			Half Year Ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Income from Operations	8,894.67	10,707.51	9,849.01	19,602.18	18,335.01	37,796.73
Net Profit / (Loss) for the period before tax	(375.35)	566.30	930.44	190.95	2,360.44	889.99
Net Profit / (Loss) for the period after tax	88.15	325.55	639.97	413.70	1,839.97	408.16

N.R.K.RAMKUMAR RAJA  
MANAGING DIRECTOR





**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT 30-09-2022**

(₹ in Lakhs)

		As at 30-09-2022	As at 30-09-2021	As at 31-03-2022
<b>I ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant and Equipment	6	27,746.94	23,343.74	22,142.38
(b) Capital Work-in-progress	7	1,327.30	1,493.83	2,497.60
(c) Investment Property	8	5.62	5.71	5.62
(d) Goodwill		69.12	69.12	69.12
(e) Intangible Assets	9	1.42	1.40	1.56
(f) Investment in Associates	10	18,369.44	17,981.46	18,246.33
(g) Financial Assets				
Other Investment	11	12.10	13.80	12.10
Other Financial Assets		303.25	460.51	325.45
(h) Other Non-Current Assets	13	-	612.24	1,742.01
<b>Total Non Current Assets (A)</b>		<b>47,835.19</b>	<b>43,981.81</b>	<b>45,042.18</b>
<b>(2) Current Assets</b>				
(a) Inventories	14	11,481.87	8,062.93	9,645.89
(b) Financial Assets				
Trade Receivables	15	8,521.50	8,106.13	5,839.88
Cash and Cash Equivalents	16	447.69	463.19	844.99
Bank Balance other than Cash and Cash Equivalents	17	7.57	6.93	93.45
Other Financial Assets	18	97.00	148.30	161.20
(c) Current Tax Assets		-	-	226.25
(d) Other Current Assets	19	3,268.69	1,378.43	2,500.21
<b>Total Current Assets (B)</b>		<b>23,824.32</b>	<b>18,165.91</b>	<b>19,311.87</b>
<b>TOTAL ASSETS ( A+B )</b>		<b>71,659.51</b>	<b>62,147.72</b>	<b>64,354.05</b>
<b>II EQUITY &amp; LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Share Capital	20	394.65	394.65	394.65
(b) Other Equity	21	27,986.83	28,851.35	27,571.23
Equity attributable to the Equity Shareholders		28,381.48	29,246.00	27,965.88
(c) Non Controlling Interest		652.41	644.65	521.36
<b>Total Equity ( C )</b>		<b>29,033.89</b>	<b>29,890.65</b>	<b>28,487.24</b>
<b>(A) Non Current Liabilities</b>				
(a) Financial Liabilities				
Borrowings	22	19,083.29	11,538.91	13,190.40
(b) Provisions	23	91.91	68.92	75.90
(c) Deferred Tax Liabilities (Net)	24	445.23	459.27	694.04
(d) Deferred Government Grant		-	38.38	-
<b>Total Non Current Liabilities (D)</b>		<b>19,620.43</b>	<b>12,105.48</b>	<b>13,960.34</b>
<b>(B) Current Liabilities</b>				
(a) Financial Liabilities				
Borrowings	26	18,231.43	17,140.39	17,583.72
Trade Payables				
(i) Total outstanding dues of micro enterprises and small enterprises	27	102.26	25.63	84.25
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	27	2,616.26	929.49	1,228.73
Other Financial Liabilities	28	947.97	969.59	869.64
Other Current Liabilities	29	593.26	484.76	1,626.41
(b) Provisions		514.01	601.73	513.72
<b>Total Current Liabilities (E)</b>		<b>23,005.19</b>	<b>20,151.59</b>	<b>21,906.47</b>
<b>TOTAL EQUITY AND LIABILITIES (C+D+E)</b>		<b>71,659.51</b>	<b>62,147.72</b>	<b>64,354.05</b>





# STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

(Rs. in Lakhs)

	30.09.2022	30.09.2021	31.03.2022
<b>A . Cash flows from Operating Activities</b>			
Profit Before Tax	101.26	2,314.97	780.58
Adjustments for reconcile Profit /(Loss) Before Tax to Net Cash Flows:			
Depreciation & Amortisation	1,753.99	756.47	4,082.88
Finance Cost	1,111.88	966.72	1,925.27
Interest Received	(49.66)	(84.15)	(167.92)
Dividend Received	-	-	-
Loss/(Profit) on Sale of Assets	(7.44)	255.80	481.95
Bad Debts	-	-	11.03
Provisional for Doubtful Debts	-	-	11.16
Government Grants	-	(1.67)	-
Operating Profit before Working capital Changes	2,910.03	4,208.14	7,124.95
Movements in Working Capital:			
Trade Receivables	(2,681.62)	(501.25)	1,742.81
Loans and Advances	1,265.08	1,056.12	(1,521.13)
Inventories	(1,835.98)	(2,551.87)	(4,134.83)
Trade Payables & Current liabilities	714.32	(973.35)	887.41
Cash generated from Operations	371.83	1,237.79	4,099.21
Income tax Paid (Net)	(35.00)	(214.63)	(233.95)
<b>Net Cash Flows from Operating Activities</b>	<b>336.83</b>	<b>1,023.16</b>	<b>3,865.26</b>
<b>B. Cash Flows from Investing Activities :</b>			
Purchase of Fixed Assets Net of Capital Subsidies (Including Capital work-in-progress)	(6,280.38)	(1,454.04)	(4,980.02)
Investment in Subsidiaries	(123.11)	(128.21)	(369.59)
Proceeds from Sale of Property, Plant & Equipments	107.17	195.58	367.01
Interest Received	49.66	84.15	167.92
Dividend Received	102.44	0.79	0.79
<b>Net Cash Flows from Investing Activities</b>	<b>(6,144.21)</b>	<b>(1,301.73)</b>	<b>(4,813.89)</b>





**STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022**

(Rs. in Lakhs)

		30.09.2022	30.09.2021	31.03.2022
<b>C. Cash Flows from Financing Activities :</b>				
Proceeds from Long Term Borrowings		4,179.11	1,915.67	5,436.84
Proceeds / (Repayment) of Deposits - Related Parties		783.00	(635.50)	(708.03)
Repayment of Long Term Loan		(2,126.58)	(2,513.96)	(4,043.70)
Proceeds / (Repayment).of Short Term Borrowings (Net)		3,705.07	2,731.99	2,986.98
Acquisition of Non Controlling Interest		-	(154.45)	(241.38)
Payment of Dividend		-	(19.73)	(19.73)
Finance Cost		(1,111.88)	(966.72)	(1,925.27)
<b>Net Cash Flows used in Financing Activities</b>	<b>C</b>	<b>5,428.72</b>	<b>357.30</b>	<b>1,485.71</b>
<b>Net Increase in Cash and Cash Equivalent</b>	<b>D=(A+B+C)</b>	<b>(378.66)</b>	<b>78.73</b>	<b>547.07</b>
<b>Opening balance of Cash and Cash Equivalents</b>	<b>E</b>	<b>833.92</b>	<b>391.37</b>	<b>391.37</b>
<b>Closing balance of Cash and Cash Equivalents</b>	<b>D+E</b>	<b>455.26</b>	<b>470.10</b>	<b>938.44</b>

**Notes:**

(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.

(ii) Bank Borrowings including Cash Credits are considered as Financing Activities

(ii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following

PARTICULARS	30.09.2022	30.09.2021	31.03.2022
Cash and Cash Equivalents	447.69	463.19	844.99
Bank Balances other than Cash and Cash Equivalents	7.57	6.93	93.45
	455.26	470.12	938.44







# THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office: P.A.C.Ramsamy Raja Salai, Post Box No.2, Rajapalayam - 626 117. Tamilnadu

CIN: L17111TN1939PLC002302

Telephone No. 04563 - 235904

E-mail: rscm@ramcotex.com; Website: www.ramarajusurgical.com

## EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	Audited
1	Income from Operations	8,789.46	10,704.72	9,843.49	19,494.17	18,347.49	37,798.49
2	Net Profit / (Loss) for the period before tax	(533.08)	634.35	905.47	101.26	2,314.47	780.58
3	Net Profit / (Loss) for the period after tax	(48.91)	582.45	1,359.80	533.53	2,795.80	1,574.17
4	Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	(42.35)	588.96	1,361.36	546.60	2,798.61	1,482.40
	Total Comprehensive Income attributable to:						
	Shareholders of the Company	(67.35)	606.19	1,369.95	538.84	2,811.70	1,511.16
	Non controlling Interest	24.99	(17.23)	(8.09)	7.76	(13.09)	(28.76)
5	Paid-up Equity Share Capital	394.65	394.65	394.65	394.65	394.65	394.65
6	Other Equity	-	-	-	27,986.83	28,851.35	27,571.23
7	Net Worth	-	-	-	28,381.48	29,246.00	27,965.88
8	Earning Per Share of Rs. 10/- each, (Not Annualised) (In Rs.)						
	Basic	(1.24)	14.76	34.66	13.52	71.17	40.62
	Diluted	(1.24)	14.76	34.66	13.52	71.17	40.62

### Notes:

1) The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the unaudited Quarter and Half Year ended financial results are available on the Company's website at [www.ramarajusurgical.com](http://www.ramarajusurgical.com) and on the website of the Stock Exchange where the shares of the company is listed at [www.mseil.in](http://www.mseil.in).

2) The above unaudited consolidated financial results for the Quarter ended 30-09-2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 31-10-2022. The Statutory Auditor have carried out Limited Review of the above results.

3) Key Standalone Financial Information: (Rs.in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from Operations	8,894.67	10,707.51	9,849.01	19,602.18	18,335.01	37,796.73
2	Net Profit / (Loss) for the period before tax	(375.35)	566.30	930.44	190.95	2,360.44	889.99
3	Net Profit / (Loss) for the period after tax	88.15	325.55	639.97	413.70	1,839.97	408.16

4) The company has adopted to furnish the results in lakhs rounded off to two decimals.

5) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

For THE RAMARAJU SURGICAL COTTON MILLS LTD.



N.R.K. RAMKUMAR RAJA  
MANAGING DIRECTOR

Rajapalayam  
31-10-2022