



THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office: P.A.C.Ramsamy Raja Salai, Post Box No.2, Rajapalayam - 626 117. Tamilnadu

CIN: L17111TN1939PLC002302

Telephone No. 04563 - 235904

E-mail: rscm@ramcotex.com;

Website: www.ramarajusurgical.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs)

STANDALONE					
Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income				
	a. Revenue from Operations				
	Sale of Products	10,629.67	9,622.70	8,411.60	37,378.70
	Other Operating Income	44.73	71.99	20.99	224.50
	b. Other Income	33.11	39.93	52.92	193.53
	Total Income	10,707.51	9,734.62	8,485.51	37,796.73
2	Expenses				
	a. Cost of Materials Consumed	6,134.04	5,155.14	4,849.47	21,489.14
	b. Purchases of Stock-in-trade	292.12	0.04	82.60	505.04
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(226.36)	360.69	(796.82)	(1,000.31)
	d. Employee Benefit Expenses	972.88	805.10	855.55	3,522.10
	e. Power & Fuel	505.63	710.50	431.34	2,198.57
	f. Finance Cost	516.81	510.27	460.29	1,925.27
	g. Depreciation and Amortisation Expenses	879.17	2,948.44	382.03	4,077.44
	h. Other Expenditure	1,066.92	1,084.85	791.55	4,189.49
	Total Expenses	10,141.21	11,575.03	7,056.01	36,906.74
3	Profit / (Loss) from ordinary activities before Tax (1-2)	566.30	(1,840.41)	1,429.50	889.99
4	Tax Expenses				
	- Current Tax - Under MAT	94.53	(340.49)	249.71	135.90
	- MAT Credit Entitlement	234.98	776.49	(249.71)	299.22
	- Deferred Tax	(88.76)	(614.49)	229.75	46.71
5	Net Profit / (Loss) for the period (3-4)	325.55	(1,661.92)	1,199.75	408.16
6	Other Comprehensive Income (net of tax)	-	(88.69)	-	(88.69)
7	Total Comprehensive Income after tax (5+6)	325.55	(1,750.61)	1,199.75	319.47
8	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	394.66	394.66	394.66	394.66
9	Other Equity	-	-	-	10,656.84
10	Earning Per Share of Rs. 10/- each (in Rs) (Not Annualised)	-	-	-	-
	Basic	8.25	(42.11)	30.40	10.34
	Diluted	8.25	(42.11)	30.40	10.34



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Segment Revenue				
(Net Sales / Operating Income)				
a) Textiles	9,711.70	8,772.98	7,863.37	34,439.98
b) Surgical	1,148.61	1,182.95	776.53	4,012.95
c) Wind Mills	267.25	97.71	253.30	886.71
	11,127.56	10,053.64	8,893.20	39,339.64
Less: Inter Segment Revenue	453.16	358.95	459.61	1,735.80
Total Income From Operations (Net)	10,674.40	9,694.69	8,433.59	37,603.84
2. Segment Results				
Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	555.37	(1,460.45)	1,610.23	1,772.49
b) Surgical	360.80	206.22	122.23	599.22
c) Wind Mills	180.82	14.50	170.30	546.96
d) Unallocated Items	(13.88)	(90.41)	(12.97)	(103.41)
	1,083.11	(1,330.14)	1,889.79	2,815.26
Less: Finance Cost - Unallocable Expenditure	516.81	510.27	460.29	1,925.27
Profit / (Loss) Before Tax	566.30	(1,840.41)	1,429.50	889.99
3. Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Textiles	5,372.78	6,020.04	6,135.12	6,020.04
b) Surgical	1,497.52	801.50	1,589.81	801.50
c) Wind Mills	1,207.96	1,242.71	1,384.93	1,242.71
d) Unallocated /Exceptional Items	3,298.79	2,987.25	2,841.84	2,987.25
Total	11,377.05	11,051.50	11,951.70	11,051.50

Notes:

- The above standalone unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 29-07-2022. The Statutory Auditor have carried out Limited Review of the above
- The Company has set up a wholly owned foreign subsidiary in USA under the name and style "Taram Textiles LLC". During Q1 FY 2022-23, the company had invested US\$ 4.00 Lakh towards share capital in Taram Textiles LLC.
- As per Section 115BAA in the Income Tax Act, 1961, the company has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2022-23 in view of the benefits available under the existing tax regime.
- The Company has followed equity method for accounting the investments made in Associates and Subsidiaries. Accordingly the Company has prepared the Consolidated Financial Statements for the quarter ended 30-06-2022, which includes the results of the Company, its Associates and subsidiaries.
- Other Comprehensive income comprise of gain / loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company and remeasurement gain / loss on define benefit obligation for respective reporting periods.
- Change in estimate
During Q4 FY 2021-22, the Company had re-assessed the useful life of its Plant, Property and Equipments, which was made based on technical evaluation made by registered valuer. This resulted in claim of depreciation at higher rate and the impact was fully taken in Q4 FY 2021-22. The depreciation for Q1 FY 2022-23 is based on the revised useful life and to this extent not comparable.
- The company has adopted to furnish the results in lakhs rounded off to two decimals.
- The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED



Nalina Ramalakshmi

**NALINA RAMALAKSHMI
MANAGING DIRECTOR**

Chennai
29-07-2022

**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

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**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE 2022**

(Rs In Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from Operations	10,704.72	9,722.50	8,504.04	37,798.49
2	Net Profit / (Loss) for the period before tax	634.35	(1,891.60)	1,408.87	780.58
3	Net Profit / (Loss) for the period after tax	393.60	(1,708.14)	1,184.21	301.04
4	Share of Net profit After Tax (PAT) of Associates accounted for using the equity method	188.85	153.13	251.89	1,273.13
	Profit for the year attributable to:				
	Shareholders of the Company	599.68	(1,541.25)	1,440.87	1,602.93
	Non controlling Interest	(17.23)	(13.76)	(4.77)	(28.76)
5	Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	588.96	(1,648.78)	1,436.89	1,482.40
	Total Comprehensive Income attributable to:				
	Shareholders of the Company	606.19	(1,635.02)	1,441.65	1,511.16
	Non controlling Interest	(17.23)	(13.76)	(4.77)	(28.76)
6	Paid-up Equity Share Capital	394.65	394.65	394.65	394.65
7	Other Equity				28,092.59
8	Net Worth				28,487.24
9	Earning Per Share of Rs. 10/- each, (Not Annualised) (in Rs.)				
	Basic	14.76	(39.05)	36.51	40.62
	Diluted	14.76	(39.05)	36.51	40.62

Notes:

1) The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the unaudited Quarter ended 30-06-2022 financial results are available on the Company's website at www.ramarajusurgical.com and on the website of the Stock Exchange where the shares of the company is listed at www.msei.in.

2) The above unaudited consolidated financial results for the Quarter ended 30-06-2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 29-07-2022. The Statutory Auditor have carried out Limited Review of the above results.

3) Key Standalone Financial Information: (Rs.in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from Operations	10,707.51	9,734.62	8,485.51	37,796.73
2	Net Profit / (Loss) for the period before tax	566.30	(1,840.41)	1,429.50	889.99
3	Net Profit / (Loss) for the period after tax	325.55	(1,661.92)	1,199.75	408.16

4) The company has adopted to furnish the results in lakhs rounded off to two decimals.

5) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.



For THE RAMARAJU SURGICALCOTTON MILLS LIMITED

NALINA RAMALAKSHMI
MANAGING DIRECTOR

Chennai
29-07-2022

**THE RAMARAJU SURGICAL COTTON MILLS LIMITED**

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs)

Sl. No.	Particulars	CONSOLIDATED			
		Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Revenue				
	a. Revenue from Operations				
	Sale of Products	10,629.67	9,622.70	8,411.60	37,378.70
	Other Operating Income	44.73	71.51	20.99	224.50
	b. Other Income	30.32	28.29	71.45	195.29
	Total Revenue	10,704.72	9,722.50	8,504.04	37,798.49
2	Expenses				
	a. Cost of Materials Consumed	6,134.04	5,138.23	4,867.52	21,491.23
	b. Purchases of Stock-in-trade	292.12	0.24	84.69	505.04
	c. Change In Inventories of Finished Goods, Work in progress and Stock-in-trade.	(226.36)	360.69	(796.82)	(1,000.31)
	d. Employee Benefit Expenses	981.16	787.59	864.32	3,529.59
	e. Power & Fuel	517.91	702.71	433.27	2,197.71
	f. Finance Cost	472.12	510.27	460.29	1,925.27
	g. Depreciation and Amortisation Expenses	829.65	2,948.88	383.73	4,082.88
	h. Other Expenditure	1,069.73	1,165.49	798.17	4,286.50
	Total Expenses	10,070.37	11,614.10	7,095.17	37,017.91
3	Profit from ordinary activities before Tax (1-2)	634.35	(1,891.60)	1,408.87	780.58
4	Tax Expenses				
	- Current Tax - Under MAT	94.53	(341.10)	249.71	135.90
	- MAT Credit Entitlement	234.98	776.22	(249.71)	299.22
	- Deferred Tax	(88.76)	(618.58)	224.66	44.42
5	Profit / (Loss) from ordinary activities after Tax(3-4)	393.60	(1,708.14)	1,184.21	301.04
6	Share of Net Profit After Tax (PAT) of Associates accounted for using the equity method	188.85	153.13	251.89	1,273.13
7	Net Profit for the period (5+6)	582.45	(1,555.01)	1,436.10	1,574.17
	Shareholders of the Company	599.68	(1,541.25)	1,440.87	1,602.93
	Non Controlling Interest	(17.23)	(13.76)	(4.77)	(28.76)
8	Other Comprehensive Income (net of tax)	4.56	(88.69)	-	(88.69)
9	Share of OCI of Associates accounted for using the equity method	1.95	(5.08)	0.79	(3.08)
10	Total Comprehensive Income after tax (7+8+9)	588.96	(1,648.78)	1,436.89	1,482.40
	Shareholders of the Company	606.19	(1,635.02)	1,441.65	1,511.16
	Non Controlling Interest	(17.23)	(13.76)	(4.77)	(28.76)
11	Paid-up Equity Share Capital (Face value of a Share of Rs 10/- each)	394.65	394.65	394.65	394.65
12	Other Equity	-	-	-	28,092.59
13	Earning Per Share of Rs. 10/- each (in Rs) (Not Annualised)	-	-	-	-
	Basic	14.76	(39.05)	36.51	40.62
	Diluted	14.76	(39.05)	36.51	40.62



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED



(Rs. in Lakhs)

Particulars	CONSOLIDATED			
	Quarter Ended			Year Ended
	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Segment Revenue (Net Sales / Operating Income)				
a) Textiles	9,711.70	8,771.19	7,862.92	34,439.49
b) Surgical	1,148.61	1,182.55	776.53	4,012.55
c) Wind Mills	267.25	99.22	253.30	886.71
	11,127.56	10,052.96	8,892.75	39,338.75
Less: Inter Segment Revenue	453.16	358.75	460.16	1,735.55
Total Income From Operations (Net)	10,674.40	9,694.21	8,432.59	37,603.20
2. Segment Results Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	578.72	(1,459.43)	1,610.43	1,774.17
b) Surgical	360.80	206.22	121.73	599.22
c) Wind Mills	180.83	14.50	170.30	546.96
d) Unallocated Items	(13.88)	(142.62)	(33.30)	(214.50)
	1,106.47	(1,381.33)	1,869.16	2,705.85
Less: Finance Cost - Unallocable Expenditure	472.12	510.27	460.29	1,925.27
Profit / (Loss) Before Tax	634.35	(1,891.60)	1,408.87	780.58
3. Capital Employed (Segment Assets - Segment Liabilities)				
a) Textiles	7,921.55	6,020.05	6,135.12	6,020.05
b) Surgical	1,497.52	801.00	1,589.81	801.00
c) Wind Mills	1,207.96	1,243.21	1,384.93	1,243.21
d) Unallocated /Exceptional Items	18,449.21	20,422.99	19,498.67	20,422.99
Total	29,076.24	28,487.25	28,608.53	28,487.25

Notes:

- 1) The above unaudited consolidated financial results for the Quarter ended 30-06-2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 29-07-2022. The Statutory Auditor have carried out Limited Review of the above results.
- 2) The Consolidated Financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28 which include the standalone results of the holding company, The Ramaraju Surgical Cotton Mills Limited, Its Subsidiary Madras Chipboard Limited, Taram Textiles LLC, collectively referred as group and its Associates viz., The Ramco Cements Limited, Ramco Industries Limited, Ramco Systems Limited, Rajapalayam Mills Limited, Sri Vishnu Shankar Mill Limited, Sri Harini Textiles Limited and Shri Harini Media Limited.



3) Key Standalone financial information (in Lakhs)				
	Quarter ended			Year ended
Particulars	30-06-2022	31-03-2022	30-06-2021	31-03-2022
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Total Revenue	10,707.51	9,734.62	8,485.51	37,796.73
Net Profit before tax	566.30	(1,840.41)	1,429.50	889.99
Net Profit after tax	325.55	(1,661.92)	1,199.75	408.16
The standalone financial results of the Company are available on the Stock Exchange website www.msei.in and the Company's website www.ramarajusurgical.com				
4) The Company has set up a wholly owned foreign subsidiary in USA under the name and style "Taram Textiles LLC". During Q1 FY 2022-23, the company had invested US\$ 4.00 Lakh towards share capital in Taram Textiles LLC.				
5) As per Section 115BAA in the Income Tax Act, 1961, the group has an irrevocable option of shifting to a lower tax rate and simultaneously forgo certain tax incentives, deductions and accumulated MAT credit. The Company has not exercised this option for the financial year 2022-23 in view of the benefits available under the existing tax regime.				
6) Change in estimate During Q4 FY 2021-22, the Company had re-assessed the useful life of its Plant, Property and Equipments, which was made based on technical evaluation made by registered valuer. This resulted in claim of depreciation at higher rate and the impact was fully taken in Q4 FY 2021-22. The depreciation for Q1 FY 2022-23 is based on the revised useful life and to this extent not comparable.				
7) Other Comprehensive income comprise of gain / loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company and remeasurement gain / loss on define benefit obligation for respective reporting periods.				
8) The company has adopted to furnish the results in lakhs rounded off to two decimals.				
9) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification in compliance of amendments in Schedule - III to Companies Act, 2013, notified on 24-03-2021.				
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: left;">  <p>Chennai 29-07-2022</p> </div> <div style="text-align: right;"> <p>THE RAMARAJU SURGICAL COTTON MILLS LIMITED</p>  <p>NALINA RAMALAKSHMI MANAGING DIRECTOR</p> </div> </div>				