

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Manufacturers of Antiseptic Dressings

F.No. MSEI /2018

November 10, 2018

Head-Listing,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor,
Plot No. C-62, G-Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 098.
India

Symbol: RAMARAJU

Dear Sirs,

**Sub: Intimation of Unaudited Standalone Financial Results for the
quarter and half year ended 30-09-2018**

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2018, as approved by the Board of Directors at their Meeting held today (10-11-2018).

We also enclose a copy of the Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2018, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the quarter and half year ended 30-09-2018, in compliance of Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	- 09.30 A.M.
Time of completion of the Board Meeting	- 10.50 A.M.

Thanking you,

Yours faithfully,

For THE RAMARAJU SURGICAL COTTON MILLS LIMITED,

A. Emarajan

**A. EMARAJAN
COMPANY SECRETARY**

Encl.: As above





THE RAMARAJU SURGICAL COTTON MILLS LIMITED
 Regd. Office: P.A.C.Ramsamy Raja Salai, Rajapalayam - 626 117. Tamilnadu
 CIN: U17111TN1939PLC002302

Telephone No. 04563 - 235904 Fax No. 04563 - 235714

E-mail: rscm@ramcotex.com;

Website: <http://www.ramarajusurgical.com>

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2018

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
		(Un-audited)					(Audited)
1	Total Income from Operations						
	a. Revenue from Operations						
	Sale of Products	5,457	6,445	6,525	11,901	13,120	25,741
	Other Operating Income	125	104	98	230	155	401
	b. Other Income	200	35	160	235	192	338
	Total Income	5,782	6,584	6,783	12,366	13,467	26,480
2	Expenses						
	a. Cost of Materials Consumed	3,495	2,882	3,790	6,377	7,455	13,582
	b. Purchases of Stock-in-trade	42	16	54	58	157	185
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-trade.	(1,344)	920	(377)	(424)	(625)	196
	d. Excise Duty	-	-	-	-	10	10
	e. Employee Benefit Expenses	787	698	773	1,485	1,444	2,975
	f. Power & Fuel	414	636	490	1,050	1,104	2,589
	g. Finance Cost	757	531	531	1,288	1,113	2,168
	h. Depreciation and Amortisation Expenses	438	404	402	842	795	1,705
	i. Other Expenditure	980	765	832	1,745	1,803	3,462
	Total Expenses	5,569	6,852	6,495	12,421	13,256	26,872
3	Profit from ordinary activities before Tax (1-2)	213	(268)	288	(55)	211	(392)
4	Tax Expenses						
	- Current Tax	-	-	20	-	20	-
	- Deferred Tax	65	(74)	46	(9)	17	(259)
5	Net Profit for the period (3-4)	148	(194)	222	(46)	174	(134)
6	Other Comprehensive Income (net of tax)	-	-	-	-	-	28
7	Total Comprehensive Income after tax (5+6)	148	(194)	222	(46)	174	(106)
8	Paid-up Equity Share Capital (Face value of a Share Rs 10/- each)	395	395	395	395	395	395
9	Reserves excluding Revaluation Reserves	-	-	-	6,621	6,916	6,691
10	Earning Per Share of ₹ 10/- each (in ₹) (Not Annualised)						
	Basic	3.74	(4.92)	5.62	(1.17)	4.41	(3.38)
	Diluted	3.74	(4.92)	5.62	(1.17)	4.41	(3.38)



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹. in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
	(Un-audited)					(Audited)
1. Segment Revenue (Net Sales / Operating Income)						
a) Textiles	2,776	4,115	4,509	6,891	9,601	18,694
b) Surgical	1,026	903	1,011	1,929	1,810	3,757
c) Fabrics	2,372	1,953	1,637	4,325	3,241	6,226
d) Wind Mills	542	276	452	818	845	1,084
	6,716	7,247	7,609	13,963	15,497	29,761
Less: Inter Segment Revenue	1,134	698	985	1,832	2,222	3,619
Total Income From Operations (Net)	5,582	6,549	6,623	12,131	13,275	26,142
2. Segment Results Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	(29)	(176)	(135)	(205)	(151)	(461)
b) Surgical	184	117	226	301	321	637
c) Fabrics	329	165	154	494	333	639
d) Wind Mills	371	157	459	528	706	846
c) Unallocated Items	115	-	115	115	115	115
	970	263	819	1,233	1,324	1,776
Less: Finance Cost - Unallocable Expenditure	757	531	531	1,288	1,113	2,168
Profit / (Loss) Before Tax	213	(268)	288	(55)	211	(392)
3. Capital Employed (Segment Assets (-) Segment Liabilities)						
a) Textiles	2,942	3,417	4,486	2,942	4,486	4,374
b) Surgical	(1,259)	(1,301)	(681)	(1,259)	(681)	(475)
c) Fabrics	2,415	1,858	312	2,415	312	137
d) Wind Mills	1,812	1,812	2,088	1,812	2,088	1,945
c) Unallocated /Exceptional Items	1,106	1,105	1,105	1,106	1,105	1,105
Total	7,016	6,891	7,310	7,016	7,310	7,086



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STATEMENT OF ASSETS & LIABILITIES

Particulars	STANDALONE	
	As at 30-09-2018	As at 31-03-2018
	(Un- Audited)	(Audited)
I ASSETS		
(1) Non-Current Assets		
Property, Plant and Equipment	23,159	20,302
Capital Work-in-progress	1,907	3,283
Intangible Assets	9	9
Investment Property	6	6
Investment in Associates	1,105	1,105
Financial Assets		
Other Investment	1	1
Loans	1,218	10
Other Financial Assets	465	371
Other Non-Current Assets	185	143
Sub-Total	28,055	25,230
(2) Current Assets		
Inventories	7,672	7,192
Financial Assets		
Trade Receivables	3,024	2,039
Cash and Cash Equivalents	77	384
Bank Balance other than cash & Cash Equivalents	11	12
Other Financial Assets	104	94
Other Current Assets	1,341	1,294
Sub-Total	12,228	11,015
TOTAL ASSETS	40,284	36,245
II EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	395	395
Other Equity	6,621	6,691
Total Equity	7,016	7,086
(2) Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	11,640	9,546
Provisions	173	124
Deferred Income	48	50
Deferred Tax Liabilities (Net)	1,190	1,199
Sub-Total	13,051	10,919
Current Liabilities		
Financial Liabilities		
Borrowings	15,545	13,283
Trade Payables		
- Total Outstanding dues of micro enterprises and small enterprises	-	-
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	967	606
Other Financial Liabilities (*)	3,187	3,909
Provisions	429	359
Liabilities for Current Tax	89	83
Sub-Total	20,217	18,240
TOTAL EQUITY AND LIABILITIES	40,284	36,245

Notes:

- 1) The above un-audited results for the quarter / half year ended 30-09-2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 10-11-2018.
- 2) Consequent to the introduction of GST with effect from 01-07-2017, the excise duty is subsumed under GST and thus the Revenue from Operations are presented net of GST as per Ind As. Hence Revenue from Operations for the half-year ended 30-09-2018 are not comparable with previous
- 3) The Power & Fuel cost reported during the quarter / half year ended 30-09-2018 is after adjusting the surplus power generated from our wind mills and available in the Banking as at 30th September 2018.
- 4) The Previous period figures have been re-grouped / re-stated wherever necessary.



For THE RAMARAJU SURGICAL COTTON MILLS LIMITED

P.R. Venketrama Raja

P.R.VENKETRAMA RAJA
CHAIRMAN



THE RAMARAJU SURGICAL COTTON MILLS LIMITED
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2018

Sl. No.	Particulars	Quarter Ended			Half Year Ended		(Rs in Lakhs)
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	Year Ended
			(Un-audited)			(Un-audited)	31-03-2018
						(Audited)	
1	Total Revenue	5,782	6,584	6,783	12,366	13,467	26,480
2	Net Profit for the period before tax	213	(268)	288	(55)	211	(392)
3	Net Profit for the period after tax	148	(194)	222	(46)	174	(134)
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	148	(194)	222	(46)	174	(106)
5	Equity Share Capital	395	395	395	395	395	395
6	Reserves excluding Revaluation Reserves				6,621	6,916	6,691
7	Net Worth				7,016	7,310	7,086
8	Earning Per Share of Rs. 10/- each, (Not Annualised) (in Rs.)						
	Basic	3.74	(4.92)	5.62	(1.17)	4.41	(3.38)
	Diluted	3.74	(4.92)	5.62	(1.17)	4.41	(3.38)

Notes:

- 1) The above is an extract of the detailed format of Half Yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Half yearly Financial Results are available on the Company's website at www.ramarajusurgical.com and on the website of the Stock Exchange where the shares of the company is listed at www.mseil.in.
- 2) Consequent to the introduction of GST with effect from 01-07-2017, the excise duty is subsumed under GST and thus the Revenue from Operations are presented net of GST as per Ind As. Hence Revenue from Operations for the half-year ended 30-09-2018 are not comparable with previous corresponding period
- 3) The Previous period figures have been re-grouped / re-stated wherever necessary.

For THE RAMARAJU SURGICAL COTTON MILLS LIMITED


P.R.VENKETRAMA RAJA
CHAIRMAN

RAJAPALAIYAM,
10-11-2018



**Limited Review Report on Quarterly Standalone Financial Results of
M/s. The Ramaraju Surgical Cotton Mills Limited**

To
The Board of Directors
The Ramaraju Surgical Cotton Mills Limited
Rajapalayam

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of The Ramaraju Surgical Cotton Mills Limited ("the Company") for the quarter and six months ended 30th September, 2018, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Indian Accounting Standards as per section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.A. JAYARAMAN & CO.,
Chartered Accountants
Firm registration No. 001310S

R. Palaniappan

R. Palaniappan
Proprietor
Membership No. 205112



Rajapalayam
November 10, 2018